

**THE CITY OF WINNIPEG
CAMPAIGN EXPENSES AND CONTRIBUTIONS BY-LAW NO. 10/2010
FORM 4
REFERENCE: SECTION 21(1)**

AUDITED FINANCIAL STATEMENT

For the campaign period	From	To
	30-Jun-22	10-May-23

NAME OF CANDIDATE AND OFFICE

NAME OF REGISTERED CANDIDATE: <i>Gordon Penner</i>		
ADDRESS:		
CITY, PROVINCE: <i>Winnipeg, Manitoba</i>		POSTAL CODE:
PHONE:	ALTERNATE PHONE:	FAX NUMBER:
EMAIL ADDRESS:		
OFFICE <i>Councillor</i>	WARD NAME (IF COUNCILLOR CANDIDATE) <i>Charleswood-Tuxedo-Westwood</i>	

SUMMARY OF CAMPAIGN INCOME AND EXPENSES

Campaign Expense Limitation (as per form 3)	<u>\$ 51,247.30</u>
Campaign Expenses Subject to Limitation (as per Statement of Income and Expenses)	<u>\$ 7,985.45</u>
Total Campaign Income	<u>\$ 7,300.00 (A)</u>
Total Period Expenses	<u>\$ 8,735.45 (B)</u>
Campaign Period Surplus (Deficit) ((A) - (B))	<u>\$ (1,435.45)</u>

DECLARATION OF CANDIDATE

I, Gordon Penner hereby declare that
Name of Candidate

to the best of my knowledge and belief this financial statement and supporting schedules as set out herein are true and correct and I make this declaration conscientiously believing it to be true and knowing that it is of the same force and effect as if made under oath.

Declared before me at the City of Winnipeg in the Province of Manitoba this

23 day of May, 2023

Signature of Campaign Expenses and Contributions Officer

Signature of Candidate

DECLARATION OF OFFICIAL AGENT

I, Rebecca Henderson have prepared this Campaign Period Return
Name of Official Agent

and supporting schedules as set out herein for Gordon Penner and hereby
Name of Candidate

declare that to the best of my knowledge and belief this Financial Statement and supporting schedules as set out herein are true and correct and I make this declaration conscientiously believing it to be true and knowing that it is of the same force and effect as if made under oath.

Declared before me at the City of Winnipeg in the Province of Manitoba this

24 day of May, 2023

Signature of Campaign Expenses and Contributions Officer

Signature of Official Agent

STATEMENT OF INCOME AND EXPENSES

FROM 30-Jun-22 TO 31-Mar-23**INCOME**

Candidate's Surplus from Immediately preceding Election Released by the Senior Election Official	\$	<u>-</u>
Contributions (attached Schedule 1)	\$	<u>7,300.00</u>
Fund-Raising Event (attached Schedule 2)	\$	<u>-</u>
Interest Income	\$	<u>-</u>
Other (Please Specify):	\$	<u>-</u>

TOTAL INCOME\$ 7,300.00**EXPENSES**

(ATTACH SCHEDULE 4; IF ANY DISPUTED CLAIMS, ATTACH SCHEDULE 5)

CAMPAIGN EXPENSES SUBJECT TO LIMITATION

Advertising	\$	<u>3,464.28</u>
Bank Charges	\$	<u>-</u>
Brochures	\$	<u>-</u>
Candidate's Personal Expenses	\$	<u>-</u>
Furniture	\$	<u>-</u>
Insurance and Utilities	\$	<u>-</u>
Meetings, Social Functions, Rallies	\$	<u>-</u>
Office Rent	\$	<u>-</u>
Office Supplies	\$	<u>138.18</u>
Postage	\$	<u>2,875.42</u>
Salaries and Benefits	\$	<u>-</u>
Signs	\$	<u>1,507.57</u>
Stationery	\$	<u>-</u>
Telephone	\$	<u>-</u>
Travel	\$	<u>-</u>
Other (Please Specify):	\$	<u>-</u>

SUB-TOTAL CAMPAIGN EXPENSES SUBJECT TO LIMITATION

\$ 7,985.45

STATEMENT OF INCOME AND EXPENSES (continued)

Total Income (reported from previous page)		\$ <u>7,300.00</u>
Sub-total Campaign Expenses Subject to Limitation		\$ <u>7,985.45</u>
CAMPAIGN EXPENSES EXCLUDED FROM LIMITATION		
Accounting and Audit	\$ <u>750.00</u>	
Court action commenced under Part 9, <i>The Municipal Councils and School Boards Elections Act</i>	\$ <u>-</u>	
Expense in holding a Fund-Raising Function	\$ <u>-</u>	
Interest on Loans	\$ <u>-</u>	
Recount	\$ <u>-</u>	
SUB-TOTAL CAMPAIGN EXPENSES EXCLUDED FROM LIMIT.	\$ <u>750.00</u>	
TOTAL PERIOD EXPENSES		\$ <u>8,735.45</u>
CAMPAIGN PERIOD SURPLUS (DEFICIT)		\$ <u>(1,435.45)</u>

SCHEDULE 1 - FOR COUNCILLOR CANDIDATES ONLY

CONTRIBUTIONS

FOR USE BY COUNCILLOR CANDIDATES ONLY (Section 8(2)(b))

PART I

From a single source totalling more than \$250 (complete Part III)	<u>\$ 6,050.00</u>
Total of contributions in the Form of Goods and Services from a single source of more than \$250 (complete Part II)	<u>\$ 1,050.00</u>
Total of single source contributions of \$250 or less	<u>\$ 200.00</u>
From candidate	<u>\$ -</u>
TOTAL CONTRIBUTIONS	<u>\$ 7,300.00</u>
CONTRIBUTIONS IN EXCESS OF LIMITS	
Excess cash over \$750 - Returned to the Contributor	<u>\$ -</u>
Excess over \$750 in the form of Goods and Services - Returned to the Contributor	<u>\$ -</u>
CONTRIBUTIONS TO BE PAID TO THE SENIOR ELECTION OFFICIAL	
From anonymous sources	<u>\$ -</u>
Cash and/or Goods and Services in excess of limits	<u>\$ -</u>
TOTAL TO BE PAID TO THE SENIOR ELECTION OFFICIAL	<u>\$ -</u>

SCHEDULE 1 - FOR COUNCILLOR CANDIDATES ONLY (continued)

PART II

List of Contributions in the Form of Goods and Services

Itemized list:

Nature of Goods and Services	Supplier	Value
IT and Marketing expense	Rebecca Henderson	\$ 750.00
Food for barbeque	Brad Christianson	\$ 300.00

Sub-total from supplementary list if used

\$ -

Total (sum to equal D above)

\$ 1,050.00

SCHEDULE 1 - FOR COUNCILLOR CANDIDATES ONLY (continued)

PART III

List of Contributors from Single Source totalling more than \$250

Itemized list:

Name	Address	Value
Alayna Braunstein		\$ 750.00
Gayna Braunstein		\$ 750.00
Gordon Penner		\$ 750.00
Scott Sullivan		\$ 750.00
Michael Symak		\$ 750.00
Glenn Thiessen		\$ 750.00
Helen Penner		\$ 400.00
Tracy McCarthy		\$ 400.00
Joan Teeple		

TOTAL

\$ 6,050.00

SCHEDULE 2

N/A - no fundraising event held.

FUND RAISING EVENTS INCOME STATEMENT
(ATTACH A DIFFERENT SCHEDULE FOR EACH EVENT HELD)

FUND RAISING FUNCTION

Date: _____

Held at: _____

Type of Function: _____

*Admission Charge (per person) \$ _____ A

Number of Tickets sold \$ _____ B

REVENUE FROM FUNCTION (A X B) \$ _____

Other Revenue (Please Specify): \$ _____

TOTAL GROSS REVENUE: \$ 0

* If admission charge per person is not consistent, please provide complete breakdown of all ticket sales.

SCHEDULE 4

N/A - no disputed claims
STATEMENT OF DISPUTED CLAIMS
(ATTACH LIST IF MORE SPACE IS REQUIRED)

	Amount included in expenses	Disputed amount
Name & Address of Claimant	\$ _____	\$ _____
Nature of Expense		
Reason for Dispute		
Name & Address of Claimant	\$ _____	\$ _____
Nature of Expense		
Reason for Dispute		
Name & Address of Claimant	\$ _____	\$ _____
Nature of Expense		
Reason for Dispute		
TOTAL FROM SUPPLEMENTARY LIST ATTACHED	\$ _____	\$ _____
TOTAL DISPUTED CLAIMS	\$ 0	\$ 0

PALMER BADGER

CHARTERED PROFESSIONAL ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

REFERENCE: SECTION 21(1)

Name of Candidate: Gordon Penner
Official Agent: Rebecca Henderson
Office:
Ward Name: Charleswood-Tuxedo-Westwood

Qualified Opinion

We have audited the Financial Statement – Auditors' Report Candidate - Form 4 (the "financial statements") of Gordon Penner (the Candidate) which comprises the Form 4 statement of income and expenses, a calculation of surplus and deficit, and other relevant supporting schedules as per the City of Winnipeg Campaign Expenses and Contributions By-law No. 10/2010.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements of the candidate for the campaign period ending March 31, 2023 relating to the election held on October 26, 2022 are prepared fairly, in all material respects, in accordance with the financial reporting provisions of the By-law No 10/2010 of The *City of Winnipeg Charter*.

Basis for Qualified Opinion

Due to the nature of the types of transactions inherent in an election campaign it is impracticable through auditing procedures to determine that the accounting records include all donations of good and services, receipts and disbursements for the campaign period. Accordingly, our verification of these transactions was limited to ensuring that the financial statements reflect the amounts recorded in the accounting records of the candidate in accordance with the basis of accounting and we were not able to determine whether any adjustments might be necessary.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the candidate in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter – Basis of Accounting

Without modifying our opinion, except as stated above, we draw attention to the fact that the financial statements are prepared for the information and use of the Campaign Expenses and Contributions Officer of the City of Winnipeg for complying with By-law No. 10/2020 of the *City of Winnipeg Charter*. As a result, these statements may not be suitable for another purpose.

Responsibilities of the Official Agent and Those Charged with Governance for the Financial Statements

The official agent is responsible for preparation of the financial statements in accordance with the basis of accounting described above and for such internal control as the official agent determines is necessary to enable the preparation of financial statements that is free from material misstatement whether due to fraud or error.

Those charged with governance are responsible for overseeing the candidate's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement whether due to fraud or error and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the candidate's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates if any and related disclosures made by management.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

A handwritten signature in black ink that reads "Palmer Badger". The signature is written in a cursive style with a large initial 'P'.

Chartered Professional Accountants

Winnipeg, Manitoba
May 19, 2023