

**THE CITY OF WINNIPEG
CAMPAIGN EXPENSES AND CONTRIBUTIONS BY-LAW NO. 10/2010
FORM 4
REFERENCE : SECTION 21(1)
AUDITED FINANCIAL STATEMENT**

For the campaign period	From	To
	June 30, 2022	March 31, 2023

NAME OF CANDIDATE AND OFFICE

NAME OF REGISTERED CANDIDATE			Moe El Tassi		
ADDRESS					
CITY, PROVINCE				POSTAL CODE	
Winnipeg, Manitoba					
PHONE		ALTERNATE PHONE		FAX NUMBER	
EMAIL ADDRESS					
OFFICE			WARD NAME (IF COUNCILLOR CANDIDATE)		
Councillor			Point Douglas		

SUMMARY OF CAMPAIGN INCOME AND EXPENSES

Campaign Expense Limitation (as per form 3)

42611.33 *AK*
\$ 42,611.00

Campaign Expenses Subject to Limitation
(as per Statement of Income and Expenses)

\$ 41,771.92

Total Campaign Income

44042.00 *AK*
\$ 44,242.00 (A)

Total Period Expenses

\$ 44,521.92 (B) (479.92) *AK*

Campaign Period Surplus (Deficit) ((A) - (B))

\$ (279.92)

** RECEIPT 13075 \$200
NOT ACCEPTED*

DECLARATION OF CANDIDATE

I, Moe El Tassi hereby declare that
Name of Candidate

to the best of my knowledge and belief this financial statement and supporting schedules as set out herein are true and correct and I make this declaration conscientiously believing it to be true and knowing that it is of the same force and effect as if made under oath.

Declared before me at the City of Winnipeg in the Province of Manitoba this

19th day of April, 2023

Signature of Campaign Expenses and Contributions Officer


Signature of Candidate

DECLARATION OF OFFICIAL AGENT

I, Tarek El Tassi have prepared this Campaign Period Return
Name of Official Agent

and supporting schedules as set out herein for Moe El Tassi and hereby
Name of Candidate

declare that to the best of my knowledge and belief this Financial Statement and supporting schedules as set out herein are true and correct and I make this declaration conscientiously believing it to be true and knowing that it is of the same force and effect as if made under oath.

Declared before me at the City of Winnipeg in the Province of Manitoba this

19th day of April, 2023

Signature of Campaign Expenses and Contributions Officer


Signature of Official Agent

STATEMENT OF INCOME AND EXPENSESFROM June 30, 2022TO March 31, 2023**INCOME**

Candidate's Surplus from immediately preceding Election Released by the Senior Election Official	\$ _____
Contributions (attached Schedule 1)	\$ <u>44,242.00</u>
Fund-Raising Event (attached Schedule 2)	\$ _____
Interest Income	\$ _____
Other (Please Specify):	\$ _____

TOTAL INCOME\$ 44,242.00**EXPENSES**

(ATTACH SCHEDULE 4; IF ANY DISPUTED CLAIMS, ATTACH SCHEDULE 5)

CAMPAIGN EXPENSES SUBJECT TO LIMITATION

Advertising	\$ <u>25,155.63</u>
Bank Charges	\$ <u>92.00</u>
Brochures	\$ <u>1,514.02</u>
Candidate's Personal Expenses	\$ _____
Furniture	\$ _____
Insurance and Utilities	\$ <u>650.38</u>
Meetings, Social Functions, Rallies	\$ <u>559.78</u>
Office Rent	\$ <u>3,000.00</u>
Office Supplies	\$ _____
Postage	\$ _____
Salaries and Benefits	\$ <u>2,550.00</u>
Signs	\$ <u>8,250.11</u>
Stationery	\$ _____
Telephone	\$ _____
Travel	\$ _____
Other (Please Specify):	\$ _____

SUB-TOTAL CAMPAIGN EXPENSES SUBJECT TO LIMITATION\$ 41,771.92

STATEMENT OF INCOME AND EXPENSES (continued)

Total Income (reported from previous page)		\$ <u>44,242.00</u>
Sub-total Campaign Expenses Subject to Limitation	\$ <u>41,771.92</u>	
CAMPAIGN EXPENSES EXCLUDED FROM LIMITATION		
Accounting and Audit	\$ <u>2,750.00</u>	
Court action commenced under Part 9, <i>The Municipal Councils and School Boards Elections Act</i>	\$ <u> </u>	
Expense in holding a Fund-Raising Function	\$ <u> </u>	
Interest on Loans	\$ <u> </u>	
Recount	\$ <u> </u>	
SUB-TOTAL CAMPAIGN EXPENSES EXCLUDED FROM LIMITATION	\$ <u>2,750.00</u>	
TOTAL PERIOD EXPENSES		\$ <u>44,521.92</u>
CAMPAIGN PERIOD SURPLUS (DEFICIT)		\$ <u>(279.92)</u>

SCHEDULE 1 - FOR MAYORALTY CANDIDATES ONLY

**CONTRIBUTIONS
FOR USE BY MAYORALTY CANDIDATES ONLY (Section 8(2)(a))**

PART I

From a single source totalling more than \$250 (complete Part III) \$ _____

Total of contributions in the Form of Goods and Services from a single source of more than \$250 (complete Part II) \$ _____

Total of single source contributions of \$250 or less \$ _____

From candidate \$ _____

TOTAL CONTRIBUTIONS \$ _____

CONTRIBUTIONS IN EXCESS OF LIMITS

Excess cash over \$1500 - Returned to the Contributor \$ _____

Excess over \$1500 in the form of Goods and Services - Returned to the Contributor \$ _____

CONTRIBUTIONS TO BE PAID TO THE SENIOR ELECTION OFFICIAL

From anonymous sources \$ _____

Cash and/or Goods and Services in excess of limits \$ _____

TOTAL TO BE PAID TO THE SENIOR ELECTION OFFICIAL \$ 0

SCHEDULE 1 - FOR COUNCILLOR CANDIDATES ONLY

**CONTRIBUTIONS
FOR USE BY COUNCILLOR CANDIDATES ONLY (Section 8(2)(b))**

PART I

From a single source totalling more than \$250 (complete Part III)	\$ <u>36,750.00</u>
Total of contributions in the Form of Goods and Services from a single source of more than \$250 (complete Part II)	\$ _____
Total of single source contributions of \$250 or less	\$ <u>7,492.00</u>
From candidate	\$ _____
TOTAL CONTRIBUTIONS	\$ <u><u>44,242.00</u></u>

CONTRIBUTIONS IN EXCESS OF LIMITS

Excess cash over \$750 - Returned to the Contributor	\$ <u>Nil</u>
Excess over \$750 in the form of Goods and Services - Returned to the Contributor	\$ <u>Nil</u>

CONTRIBUTIONS TO BE PAID TO THE SENIOR ELECTION OFFICIAL

From anonymous sources	\$ <u>Nil</u>
Cash and/or Goods and Services in excess of limits	\$ <u>Nil</u>
TOTAL TO BE PAID TO THE SENIOR ELECTION OFFICIAL	\$ <u><u>Nil</u></u>

SCHEDULE 1 - FOR COUNCILLOR CADIDATES ONLY (continued)**PART III**

List of Contributors from Single Source totalling more than \$250

NAME	ADDRESS	VALUE
Beverly Maria		\$750
Victor Maria		\$750
Leonard A. W. Baranyk		\$750
Eleane Baranyk		\$750
Ranya Abou-Morad		\$750
Moe El Tassi		\$750
Alche El Tassi		\$750
Peter Wolfe		\$750
Leanne Wolfe		\$750
Andrzej Krzyszton		\$750
Suad T Zeid		\$750
Tarik W Zeid		\$750
Fatena Khayyat		\$750
Omar Mohamma'ad		\$750
Tarek El Tassi		\$750
Muhamad S Almiski		\$750
Madi Ismail Aboumrad		\$750
Zakie Aboumrad		\$750
Salma Burashid		\$750
Abdo Albert El Tassi		\$750
Sandy G Shindleman		\$750
Robert W Shindleman		\$750
Amina Tasse		\$750
Lisa Berriault		\$750
Jamila Moustarak		\$750
Ahmed Khalid Essa		\$750
Wes Schollenbeg		\$750
Abraham M Tasse		\$750
Mohammed Souied		\$750
Omyia Eltassi		\$750
Samira Eltassi		\$750
Marriam Tassi		\$750
Mohamad Tassi		\$750
Lina Hammoud		\$750
Bilal Zeid		\$750
Wajih Zied		\$750

Siham Abas		\$750
Austin Abas		\$750
Bassam Abas		\$750
Salwa Abas		\$750
Mohamed Salaam		\$750
Pritpal Cheema		\$750
Hardip Bhullar		\$750
Salma El-Fawal		\$750
Ziad Safe-Harb		\$750
Husni-Wahji- Zeid		\$750
Nada Aboumrad		\$750
J. Henry Borger		\$500
Amit Chopra		\$500
Victor Janzen		\$500

TOTAL

\$36,750

SCHEDULE 2

FUND RAISING EVENTS INCOME STATEMENT
(ATTACH A DIFFERENT SCHEDULE FOR EACH EVENT HELD)

FUND RAISING FUNCTION

Date: _____

Held at: _____

Type of Function: _____

*Admission Charge (per person) \$ _____ A

Number of Tickets sold \$ _____ B

REVENUE FROM FUNCTION (A X B) \$ _____

Other Revenue (Please Specify): \$ _____

TOTAL GROSS REVENUE: \$ _____ 0

* If admission charge per person is not consistent, please provide complete breakdown of all ticket sales.

SCHEDULE 3

BORROWINGS, OVERDRAFT, ETC.

Name of financial institution: _____

Address: _____

Principal Amount of Loan: \$ _____

Interest rate: _____

Terms of repayment: _____

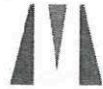
GUARANTORS (attach supplementary list if space insufficient)

Name	Address	Amount of Guarantee

SCHEDULE 4

STATEMENT OF DISPUTED CLAIMS
(ATTACH LIST IF MORE SPACE REQUIRED)

	Amount included in expenses	Disputed amount
Name & Address of Claimant	\$ _____	\$ _____
Nature of Expense		
Reason for Dispute		
Name & Address of Claimant	\$ _____	\$ _____
Nature of Expense		
Reason for Dispute		
Name & Address of Claimant	\$ _____	\$ _____
Nature of Expense		
Reason for Dispute		
TOTAL FROM SUPPLEMENTARY LIST ATTACHED	\$ _____	\$ _____
TOTAL DISPUTED CLAIMS	\$ 0	\$ 0



MAGNUS LLP

CHARTERED PROFESSIONAL ACCOUNTANTS

ADVISORY · ASSURANCE & ACCOUNTING · TAXATION · TRANSACTION CONSULTING

**INDEPENDENT AUDITOR'S REPORT
ON FORM 4, CANDIDATE'S AUDITED FINANCIAL STATEMENT**

To Tarek El Tassi, Official Agent for Moe El Tassi, the Candidate

Report on the Audit of Form 4 Candidate's Audited Financial Statement

Qualified Opinion

We have audited the Form 4, Candidate's Audited Financial Statement, which comprise the Summary and Statement of Income and Expenses and supporting schedules for the candidacy of Moe El Tassi for Councilor for the campaign period from June 30, 2022 to March 31, 2023 relating to the election held on October 26, 2022 in the electoral ward of Point Douglas in the City of Winnipeg.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying Form 4, Candidate's Audited Financial Statement, for Moe El Tassi for the campaign period from June 30, 2022 to March 31, 2023 in the electoral ward of Point Douglas is presented fairly, in all material respects, in accordance with the accounting requirements of The City of Winnipeg Campaign Expenses and Contributions By-law No. 10/2010 of *The City of Winnipeg Charter*.

Basis for Qualified Opinion

Due to the nature of the types of transactions inherent in any election campaign, the completeness of contributions, fundraising and other income, expenses and donations in kind income and expenses is not susceptible to satisfactory audit verification. Accordingly, our verification of these amounts was limited to the amounts recorded in the Candidate's election campaign accounting records and we were not able to determine whether any adjustments might be necessary to income, expenses and the candidacy period surplus/deficit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of Form 4, Candidate's Audited Financial Statement* section of our report. We are independent of the Candidate in accordance with the ethical requirements that are relevant to our audit of the Form 4, Candidate's Audited Financial Statement, in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter - Basis of Accounting and Restriction on Use

We draw attention to the basis of accounting used in the preparation of the Form 4, Candidate's Audited Financial Statement. The Form 4, Candidate's Audited Financial Statement is prepared in accordance with the accounting requirements of The City of Winnipeg Campaign Expenses and Contributions By-law No. 10/2010 of *The City of Winnipeg Charter* providing for the regulation of expenses and contribution for candidates for Mayor and Councilors. The Form 4, Candidate's Audited Financial Statement is prepared solely for the information and use of the Campaign Expenses and Contributions Officer for the City of Winnipeg for complying with the By-law No. 10/2010 of *The City of Winnipeg Charter*. The Form 4, Candidate's Audited Financial Statement is not intended to be and should not be used by anyone other than the specified users or for any other purpose. As a result, the Form 4, Candidate's Audited Financial Statement may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged With Governance for Form 4, Candidate's Audited Financial Statement

The Official Agent and Candidate are responsible for the preparation and fair presentation of the Form 4, Audited Financial Statement in accordance with the accounting requirements of By-law No 10/2010 of *The City of Winnipeg Charter* and for such internal control they consider necessary to enable the preparation of the Form 4, Candidate's Audited Financial Statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of Form 4, Candidate's Audited Financial Statement

Our objectives are to obtain reasonable assurance about whether the Form 4, Candidate's Audited Financial Statement, as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Form 4, Candidate's Audited Financial Statement.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Form 4, Candidate's Audited Financial Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Candidate's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by the Official Agent and the Candidate.
- Evaluate the overall presentation, structure and content of the Form 4, Candidate's Audited Financial Statement, including any disclosures, and whether the Form 4, Candidate's Audited Financial Statement represents the underlying transactions and events in manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

March 9, 2023
Winnipeg, Canada



Chartered Professional Accountants