

**THE CITY OF WINNIPEG  
CAMPAIGN EXPENSES AND CONTRIBUTIONS BY-LAW NO. 10/2010**

**FORM 4**

**REFERENCE : SECTION 21(1)**

**AUDITED FINANCIAL STATEMENT**

For the campaign period	From	To
	MAY 1, 2022	MARCH 31, 2023

**NAME OF CANDIDATE AND OFFICE**

NAME OF REGISTERED CANDIDATE		
IDRIS ADELAKUN		
ADDRESS		
CITY, PROVINCE		POSTAL CODE
WINNIPEG MB.		
PHONE	ALTERNATE PHONE	FAX NUMBER
EMAIL ADDRESS		
OFFICE	WARD NAME (IF COUNCILLOR CANDIDATE)	
MAYOR		

**SUMMARY OF CAMPAIGN INCOME AND EXPENSES**

Campaign Expense Limitation (as per form 3)		\$ 272400.61
Campaign Expenses Subject to Limitation (as per Statement of Income and Expenses)		\$ + 5670.10
Total Campaign Income	\$ 5785.00 (A)	
Total Period Expenses	\$ 6510.10 (B)	
Campaign Period Surplus (Deficit) ( (A) - (B) )		\$ < 785.10 >

DECLARATION OF CANDIDATE

I, Idris Adetakun hereby declare that  
Name of Candidate

to the best of my knowledge and belief this financial statement and supporting schedules as set out herein are true and correct and I make this declaration conscientiously believing it to be true and knowing that it is of the same force and effect as if made under oath.

Declared before me at the City of Winnipeg in the Province of Manitoba this

18<sup>th</sup> day of May, 2023

Signature of Campaign Expenses and Contributions Officer

Signature of Candidate

DECLARATION OF OFFICIAL AGENT

I, Olawumi Adetakun have prepared this Campaign Period Return  
Name of Official Agent

and supporting schedules as set out herein for Idris Adetakun and hereby  
Name of Candidate

declare that to the best of my knowledge and belief this Financial Statement and supporting schedules as set out herein are true and correct and I make this declaration conscientiously believing it to be true and knowing that it is of the same force and effect as if made under oath.

Declared before me at the City of Winnipeg in the Province of Manitoba this

18<sup>th</sup> day of May, 2023

Signature of Campaign Expenses and Contributions Officer

Signature of Official Agent

**STATEMENT OF INCOME AND EXPENSES**

FROM MAY 01, 2022

TO MARCH 31, 2023

**INCOME**

Candidate's Surplus from immediately preceding Election Released by the Senior Election Official	\$ <u>0</u>
Contributions (attached Schedule 1)	\$ <u>5725.00</u>
Fund-Raising Event (attached Schedule 2)	\$ <u>0</u>
Interest Income	\$ <u>0</u>
Other (Please Specify):	\$ <u>0</u>
<hr/>	
<b>TOTAL INCOME</b>	\$ <u>5725.00</u>

**EXPENSES**

(ATTACH SCHEDULE 4; IF ANY DISPUTED CLAIMS, ATTACH SCHEDULE 5)

**CAMPAIGN EXPENSES SUBJECT TO LIMITATION**

Advertising	\$ <u>2141.48</u>
Bank Charges	\$ <u>103.53</u>
Brochures	\$ <u>0</u>
Candidate's Personal Expenses	\$ <u>0</u>
Furniture	\$ <u>0</u>
Insurance and Utilities	\$ <u>0</u>
Meetings, Social Functions, Rallies	\$ <u>139.11</u>
Office Rent	\$ <u>0</u>
Office Supplies	\$ <u>209.34</u>
Postage	\$ <u>0</u>
Salaries and Benefits	\$ <u>0</u>
Signs	\$ <u>2469.36</u>
Stationery	\$ <u>0</u>
Telephone	\$ <u>0</u>
Travel - <u>AUTOMOBILE</u>	\$ <u>607.28</u>
Other (Please Specify):	\$ <u>0</u>
<hr/>	
<b>SUB-TOTAL CAMPAIGN EXPENSES SUBJECT TO LIMITATION</b>	\$ <u>5670.10</u>

**STATEMENT OF INCOME AND EXPENSES (continued)**

Total Income (reported from previous page) \$ 5725.00

Sub-total Campaign Expenses Subject to Limitation \$ 5670.10

**CAMPAIGN EXPENSES EXCLUDED FROM LIMITATION**

Accounting and Audit \$ 840.00

Court action commenced under Part 9,  
*The Municipal Councils and School Boards Elections Act* \$ 0

Expense in holding a Fund-Raising Function \$ 0

Interest on Loans \$ 0

Recount \$ 0

SUB-TOTAL CAMPAIGN EXPENSES EXCLUDED FROM LIMITATION \$ 840.00

TOTAL PERIOD EXPENSES \$ 6510.10

CAMPAIGN PERIOD SURPLUS (DEFICIT) \$ (785.10)

**SCHEDULE 1 - FOR MAYORALTY CANDIDATES ONLY**

**CONTRIBUTIONS  
FOR USE BY MAYORALTY CANDIDATES ONLY (Section 8(2)(a))**

**PART I**

From a single source totalling more than \$250 (complete Part III)

\$ 5000.00

Total of contributions in the Form of Goods and Services from  
a single source of more than \$250 (complete Part II)

\$ 0

Total of single source contributions of \$250 or less

\$ 200.00

From candidate

\$ 525.00

**TOTAL CONTRIBUTIONS**

\$ 5725.00

**CONTRIBUTIONS IN EXCESS OF LIMITS**

Excess cash over \$1500 - Returned to the Contributor

\$ 0

Excess over \$1500 in the form of Goods and Services - Returned to the Contributor

\$ 0

**CONTRIBUTIONS TO BE PAID TO THE SENIOR ELECTION OFFICIAL**

From anonymous sources

\$ 0

Cash and/or Goods and Services in excess of limits

\$ 0

**TOTAL TO BE PAID TO THE SENIOR ELECTION OFFICIAL**

\$ 0

**SCHEDULE 1 - FOR MAYORALTY CANDIDATES ONLY (continued)**

**PART II**

List of Contributions in the Form of Goods and Services

*N/A*

Itemized list:

Nature of Goods and Services	Supplier	Value

Sub-total from supplementary list if used

\$ \_\_\_\_\_

Total (sum to equal D above)

\$ 0

SCHEDULE 1 - FOR MAYORALTY CANDIDATES ONLY (continued)

PART III

List of Contributors from Single Source totalling more than \$250

Name	Address	Value
#201 ABIOLA	AMINU	\$ 1000.00
#205 HENRY	FRIESEN	1500.00
#206 ANGELA	HUSMANN	1500.00
#207 HAFIZ	AHMED	1000.00

TOTAL

\$ 5000.00

**SCHEDULE 1 - FOR COUNCILLOR CANDIDATES ONLY**

**CONTRIBUTIONS  
FOR USE BY COUNCILLOR CANDIDATES ONLY (Section 8(2)(b))**

**PART I**

From a single source totalling more than \$250 (complete Part III)	\$ <u>5000.00</u>
Total of contributions in the Form of Goods and Services from a single source of more than \$250 (complete Part II)	\$ <u>0</u>
Total of single source contributions of \$250 or less	\$ <u>200.00</u>
From candidate	\$ <u>525.00</u>
<b>TOTAL CONTRIBUTIONS</b>	\$ <u><u>5725.00</u></u>

**CONTRIBUTIONS IN EXCESS OF LIMITS**

Excess cash over \$750 - Returned to the Contributor	\$ <u>0</u>
Excess over \$750 in the form of Goods and Services - Returned to the Contributor	\$ <u>0</u>

**CONTRIBUTIONS TO BE PAID TO THE SENIOR ELECTION OFFICIAL**

From anonymous sources	\$ <u>0</u>
Cash and/or Goods and Services in excess of limits	\$ <u>0</u>
<b>TOTAL TO BE PAID TO THE SENIOR ELECTION OFFICIAL</b>	\$ <u><u>0</u></u>



**SCHEDULE 2**

FUND RAISING EVENTS INCOME STATEMENT  
(ATTACH A DIFFERENT SCHEDULE FOR EACH EVENT HELD)

FUND RAISING FUNCTION

Date: \_\_\_\_\_

Held at: \_\_\_\_\_

Type of Function: \_\_\_\_\_

\*Admission Charge (per person) \$ \_\_\_\_\_ A

Number of Tickets sold \$ \_\_\_\_\_ B

REVENUE FROM FUNCTION ( A X B ) \$ \_\_\_\_\_

Other Revenue (Please Specify): \$ \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

TOTAL GROSS REVENUE: \$ \_\_\_\_\_ 0

\* If admission charge per person is not consistent, please provide complete breakdown of all ticket sales.

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

*N/A*

### SCHEDULE 3

#### BORROWINGS, OVERDRAFT, ETC.

Name of financial institution:

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Address:

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Principal Amount of Loan:

\$

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Interest rate:

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Terms of repayment:

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GUARANTORS (attach supplementary list if space insufficient)

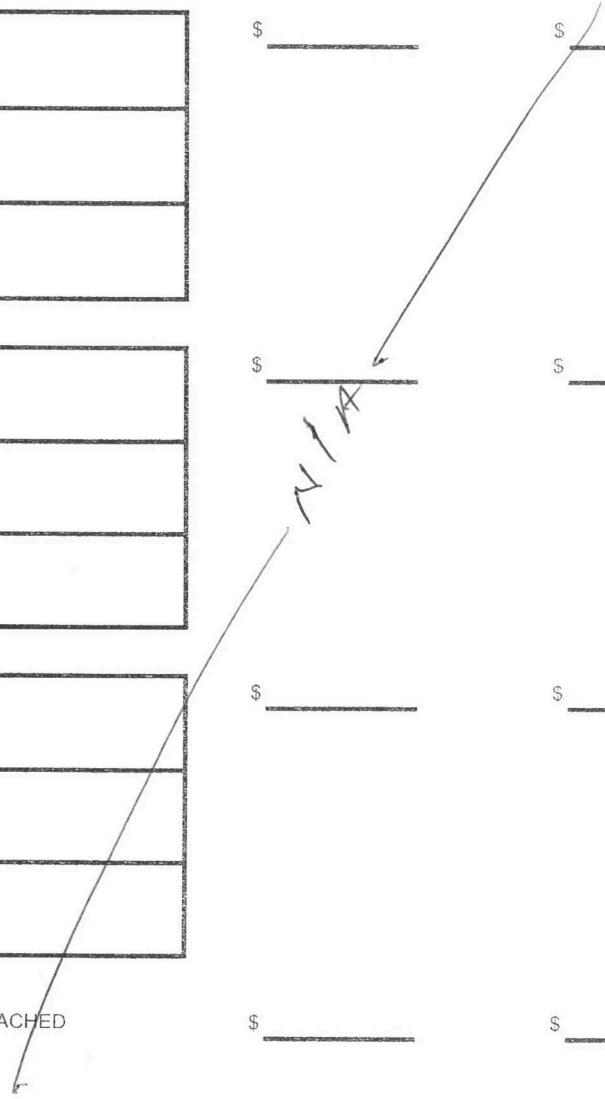
Name	Address	Amount of Guarantee
	N/A	

**SCHEDULE 4**

STATEMENT OF DISPUTED CLAIMS  
(ATTACH LIST IF MORE SPACE REQUIRED)

	Amount included in expenses	Disputed amount
Name & Address of Claimant	\$ _____	\$ _____
Nature of Expense		
Reason for Dispute		
Name & Address of Claimant	\$ _____	\$ _____
Nature of Expense		
Reason for Dispute		
Name & Address of Claimant	\$ _____	\$ _____
Nature of Expense		
Reason for Dispute		
TOTAL FROM SUPPLEMENTARY LIST ATTACHED	\$ _____	\$ _____
TOTAL DISPUTED CLAIMS	\$ 0	\$ 0

*NA*





**Emphasis of Matter - Basis of Accounting**

We draw attention to Form 4 - Note A - to the Auditor's Report, which describes the basis of accounting. These financial statements are prepared solely for the information and use of the Campaign Expenses and Contributions Officer of the City of Winnipeg for complying with By-law No. 10/2020 of *The City of Winnipeg Charter*. As a result, these statements may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

**Responsibilities of the Official Agent and those charged with Governance for the Financial Statements**

The official agent is responsible for preparation of the financial statements in accordance with the basis of accounting described in Note A and for such internal control as the official agent determines is necessary to enable the preparation of financial statements that is free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the candidate's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial statement.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the candidate's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by management.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

MAY 15, 2023

Date

A. C. D.

Signature of Auditor

**Note A - Audited Financial Statement Section of the  
Campaign Expenses and Contributions By-law**

**Candidate to file Audited Financial Statement (Form 4)**

21(1) Each registered candidate in an election must file with the Campaign Expenses and Contributions Officer an audited financial statement that contains the following information in respect of the campaign period of the election:

- (a) all contributions received and expenses incurred by the candidate;
- (b) the name, address and the contribution of each contributor who makes to the candidate a total contribution of more than \$250.00;
- (c) an itemized list of campaign expenses incurred by the candidate;
- (d) the contributions and expenses relating to each fund-raising event, in accordance with apportioning prescribed in section 12;
- (e) particulars of any loan made to the candidate for the purpose of the election campaign, including the name of the financial institution that made the loan, the principal amount of the loan, the interest rate on the loan and the terms of repayment;
- (f) other information required by Form 4.

**Time for filing statement**

21(2) An audited financial statement required under subsection (1) to be filed by a registered candidate in an election must be filed,

- (a) if the candidate is nominated in the election and does not withdraw, not later than the day that is 210 days after the election; and
- (b) if the candidate is not nominated in the election or is nominated and withdraws, not later than the day that is 60 days after the election.

**Further Audited Financial Statement (Form 4)**

21(3) If the Campaign Expenses and Contributions Officer finds an audited financial statement filed by a candidate to be incorrect or incomplete and notifies the candidate in writing of the finding, the candidate is required, not later than 240 days after the election, which date must be specified in the notice, to file with the Campaign Expenses and Contributions Officer a further audited financial statement containing the information required under subsection (1).

**Appointment and qualifications of auditor**

22 An audited financial statement required under section 21 must be prepared by an auditor

(a) who is appointed by the candidate as his or her auditor;

(b) who is currently registered as a member of Chartered Professional Accountants of Manitoba;  
*amended 53/2018*

(c) who is not involved in the election as an election official, as defined in section 1 of *The Municipal Councils and School Boards Elections Act*, candidate or official agent, or in raising funds for a registered candidate, and who certifies to that effect.