



August 27, 2015

Cardoso Campaign City Councillor
2-633 Bannatyne Ave
Winnipeg Manitoba R3A 0H3

Attention: John Cardoso,

Dear John:

ENCLOSURES

We are enclosing:

- One copy of your Audit Report of Cardoso Campaign City Councillor for the period ending March 31, 2015.
- Two copies of the letter of representation. Please sign one copy and return it to our office. The second copy is for your files.
- One copy of the management letter.
- All records previously provided to us to compile the financial statements.

CLOSING COMMENTS

We have relied on you to provide us with the necessary information in a form sufficiently complete to enable us to prepare the financial statements.

We thank you for the opportunity to be of service to you and trust everything is in order. If you have any questions or concerns, please contact us by email at scott@onbusiness.ca or call (204) 985-6767.

Yours truly,

A handwritten signature in black ink, appearing to read 'Scott Wotherspoon', with a long, sweeping horizontal line extending to the right.

Scott Wotherspoon, CA

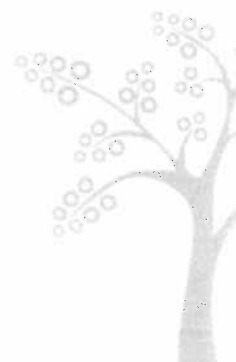
ONBUSINESS CHARTERED ACCOUNTANTS INC.

Encl.

ONBUSINESS Chartered Accountants Inc.

25 St. Anne's Road, Winnipeg, Manitoba, R2M 2Y1
Winnipeg - p. 204.985.6767 f. 204.255.6045
www.onbusiness.ca

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August 27, 2015

Cardoso Campaign City Councillor
2-633 Bannatyne Ave
Winnipeg Manitoba R3A 0H3

Attention: John Cardoso,

Dear John:

During the course of our audit of Cardoso Campaign City Councillor for the period ended March 31, 2015, we identified matters that may be of interest to management. The objective of an audit is to obtain reasonable assurance whether the financial statements are free of material misstatement and it is not designed to identify matters that may be of interest to management. Accordingly, an audit would not usually identify all such matters.

The matters identified were as follows:

Contributions

Weakness

Total of contribution receipts do not agree to total deposits in the bank account.

Implications

Revenue per financial statements may be incorrect.

Recommendations

Deposit slips should be prepared and matched up with the corresponding contributions receipts.

Expenditures

Weakness

Invoices do not match to cheque totals of corresponding expenditures.

Implications

Total of expenses per financial statements may be incorrect.

Recommendations

No expenditure should be paid by cash either in full or partial payment. The total amount of the cheque must agree to its corresponding invoice(s).



Cash Transactions/Transfers

Weakness

No record was kept of cash transactions and certain expenses were partially paid by cash.

Implications

No verification of expenses is possible; total expenses per financial statements may be incorrect.

Recommendations

A petty cash record should be kept recording the receipt of or payout of cash, a cash transfer should be made to the bank for the exact amount of the expenditure and then a cheque should be written from the bank account to cover the expense.

This communication is prepared solely for the information of management and is not intended for any other purpose. We accept no responsibility to a third party who uses this communication.

We trust you will implement our recommendations; however, should you require further clarification or information, please contact the undersigned.

Yours truly,

A handwritten signature in black ink, appearing to read 'Scott Wotherspoon', with a long horizontal flourish extending to the right.

Scott Wotherspoon, CA

ONBUSINESS CHARTERED ACCOUNTANTS INC.

AUDITOR'S REPORT
REFERENCE: SECTION 21(1)

Name of Candidate John Cardoso

Official Agent Richard Gagnon

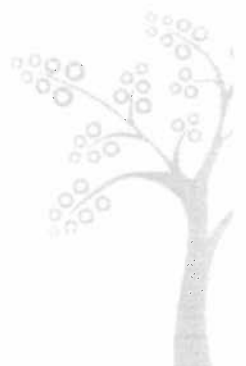
Office City Councillor

Ward Name (If councillor candidate) Daniel Mac

We have examined the statements of assets and liabilities and income and expenses of

John Cardoso candidate, for the campaign period ending
Name of Candidate

31-Mar-15 relating to the election held on 28-Oct-14
Date Campaign Period Ended Date of Election



INDEPENDENT AUDITOR'S REPORT

These statements, which have not been, and were not intended to be, prepared in accordance with Canadian generally accepted accounting principles, are solely for the information and use of the Campaign Expenses and Contributions Officer for the City of Winnipeg for complying with By-law No. 10/2010 of The City of Winnipeg Charter. The statements are not intended to be and should not be used by anyone other than the specified users or for any other purposes.

These financial statements are the responsibility of the registered candidate and official agent. Our responsibility is to express an opinion on these financial statements based on our audit.

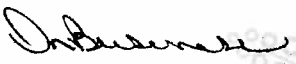
Our examination was made in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the accounts and disclosures in the financial statements. An audit also includes such tests and other procedures as we consider necessary in the circumstances except as explained in the following paragraph.

Due to the nature of the types of transactions inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all donations of goods and services, and receipts and disbursements for the campaign period. Accordingly, our verification of these transactions was limited to ensuring that the financial statements reflect the amounts recorded in the accounting records of the candidate, in accordance with established accounting procedures and we were not able to determine whether any adjustments might be necessary to receipts and disbursements.

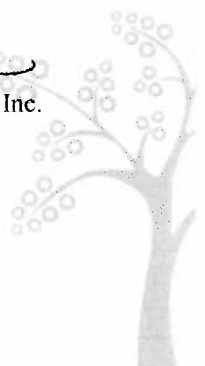
Disclaimer of Opinion

In our opinion, except for the effects of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves as to the completeness of the records as described in the preceding paragraph, these statements do not present fairly the information contained in the accounting records on which the statements are based in accordance with the prescribed accounting treatment per the By-law No. 10/2010 of The City of Winnipeg Charter

Winnipeg, Manitoba
August 18, 2015



Chartered Accountants Inc.



THE CITY OF WINNIPEG
CAMPAIGN EXPENSES AND CONTRIBUTIONS BY-LAW NO. 10/2010
FORM 4
REFERENCE : SECTION 21(1)
AUDITED FINANCIAL STATEMENT

For the campaign period	From	To
	July 1, 2014	March 31, 2015

NAME OF CANDIDATE AND OFFICE

NAME OF REGISTERED CANDIDATE		John Cardoso				
ADDRESS				2-633 Bannatyne Avenue		
CITY, PROVINCE			Winnipeg, Manitoba		POSTAL CODE	R3A 0H3
PHONE	(204) 228-9000	ALTERNATE PHONE	204-338-3888 (NEW)	FAX NUMBER		
EMAIL ADDRESS (NEW)						
OFFICE		WARD NAME (IF COUNCILLOR CANDIDATE)				
City Councillor		Daniel Mac				

SUMMARY OF CAMPAIGN INCOME AND EXPENSES

Campaign Expense Limitation (as per form 3)	\$ <u>32,712.57</u>
Campaign Expenses Subject to Limitation (as per Statement of Income and Expenses)	\$ <u>7,035.24</u>
Total Campaign Income	\$ <u>7,400.00</u> (A)
Total Period Expenses	\$ <u>7,371.24</u> (B)
Campaign Period Surplus (Deficit) ((A) - (B))	\$ <u>28.76</u>

STATEMENT OF INCOME AND EXPENSES

FROM July 1, 2014

TO March 31, 2015

INCOME

Candidate's Surplus from immediately preceding Election Released by the Senior Election Official	\$ <u> </u>
Contributions (attached Schedule 1)	\$ <u>7,400.00</u>
Fund-Raising Event (attached Schedule 2)	\$ <u> </u>
Interest Income	\$ <u> </u>
Other (Please Specify):	\$ <u> </u>

TOTAL INCOME \$ 7,400.00

EXPENSES

(ATTACH SCHEDULE 4; IF ANY DISPUTED CLAIMS, ATTACH SCHEDULE 5)

CAMPAIGN EXPENSES SUBJECT TO LIMITATION

Advertising	\$ <u>306.60</u>
Bank Charges	\$ <u>151.80</u>
Brochures	\$ <u>3,020.83</u>
Candidate's Personal Expenses	\$ <u>77.82</u>
Furniture	\$ <u> </u>
Insurance and Utilities	\$ <u> </u>
Meetings, Social Functions, Rallies	\$ <u> </u>
Office Rent	\$ <u>2,000.00</u>
Office Supplies	\$ <u>127.84</u>
Postage	\$ <u> </u>
Salaries and Benefits	\$ <u> </u>
Signs	\$ <u>514.15</u>
Stationery	\$ <u>214.70</u>
Telephone	\$ <u>621.50</u>
Travel	\$ <u> </u>
Other (Please Specify):	\$ <u>336.00</u>

Accountant's fee

SUB-TOTAL CAMPAIGN EXPENSES SUBJECT TO LIMITATION \$ 7,371.24

STATEMENT OF INCOME AND EXPENSES (continued)

Total Income (reported from previous page)		\$ <u>7,400.00</u>
Sub-total Campaign Expenses Subject to Limitation	\$ <u>7,035.24</u>	
CAMPAIGN EXPENSES EXCLUDED FROM LIMITATION		
Accounting and Audit	\$ <u>336.00</u>	
Court action commenced under Part 9, <i>The Municipal Councils and School Boards Elections Act</i>	\$ _____	
Expense in holding a Fund-Raising Function	\$ _____	
Interest on Loans	\$ _____	
Recount	\$ _____	
SUB-TOTAL CAMPAIGN EXPENSES EXCLUDED FROM LIMITATION	\$ _____	
TOTAL PERIOD EXPENSES		\$ <u>7371.24</u>
CAMPAIGN PERIOD SURPLUS (DEFICIT)		\$ <u>28.68</u>

SCHEDULE 1 - FOR COUNCILLOR CANDIDATES ONLY

CONTRIBUTIONS

FOR USE BY COUNCILLOR CANDIDATES ONLY (Section 8(2)(b))

PART I

From a single source totalling more than \$250 (complete Part III)	\$ <u>5,150.00</u>
Total of contributions in the Form of Goods and Services from a single source of more than \$250 (complete Part II)	\$ _____
Total of single source contributions of \$250 or less	\$ <u>1,500.00</u>
From candidate	\$ <u>1,070.00</u>
TOTAL CONTRIBUTIONS	\$ <u><u>7,720.00</u></u>

CONTRIBUTIONS IN EXCESS OF LIMITS

Excess cash over \$750 - Returned to the Contributor	\$ <u>320.00</u>
Excess over \$750 in the form of Goods and Services - Returned to the Contributor	\$ _____

CONTRIBUTIONS TO BE PAID TO THE SENIOR ELECTION OFFICIAL

From anonymous sources	\$ _____
Cash and/or Goods and Services in excess of limits	\$ _____
TOTAL TO BE PAID TO THE SENIOR ELECTION OFFICIAL	\$ <u><u>0.00</u></u>

SCHEDULE 1 - FOR COUNCILLOR CANDIDATES ONLY (continued)

PART II

List of Contributions in the Form of Goods and Services

Itemized list:

Nature of Goods and Services	Supplier	Value
N/A	N/A	

Sub-total from supplementary list if used \$ _____

Total (sum to equal D above) \$ _____

SCHEDULE 1 - FOR COUNCILLOR CANDIDATES ONLY (continued)**PART III**

List of Contributors from Single Source totalling more than \$250

Name	Address	Value
Toni Cabral		250.00
Fatima and Carlos Sousa		300.00
Tony Texeira		350.00
Marilyn Texeira		350.00
Jose Correia		350.00
Graceiete Correia		350.00
Victor Cerqueira		250.00
Jose Medeiros		350.00
Jose Cabral		500.00
Domingo Bravo		250.00
Carlos Santos		350.00
John Paul Cardoso		750.00
Richard Gagnon		750.00
John Cardoso (Candidate)		750.00

TOTAL

\$ 5,900.00

SCHEDULE 2

FUND RAISING EVENTS INCOME STATEMENT
 (ATTACH A DIFFERENT SCHEDULE FOR EACH EVENT HELD)

FUND RAISING FUNCTION

Date: N/A

Held at: _____

Type of Function: _____

*Admission Charge (per person) \$ A

Number of Tickets sold \$ B

REVENUE FROM FUNCTION (A X B) \$

Other Revenue (Please Specify): \$

TOTAL GROSS REVENUE: \$

* If admission charge per person is not consistent, please provide complete breakdown of all ticket sales.

SCHEDULE 4

STATEMENT OF DISPUTED CLAIMS
(ATTACH LIST IF MORE SPACE REQUIRED)

	Amount Included in expenses	Disputed amount
Name & Address of Claimant N/A	\$ _____	\$ _____
Nature of Expense		
Reason for Dispute		
Name & Address of Claimant	\$ _____	\$ _____
Nature of Expense		
Reason for Dispute		
Name & Address of Claimant	\$ _____	\$ _____
Nature of Expense		
Reason for Dispute		
TOTAL FROM SUPPLEMENTARY LIST ATTACHED	\$ _____	\$ _____
TOTAL DISPUTED CLAIMS	\$ _____	\$ _____