FORM A: BID (See B7)

| 1. | Project Title | | VAY SOUTHBOUND, REGEN REGIONAL STREETS MINOR | |
|----|--------------------------------|---|--|---------------------|
| 2. | Bidder | Name of Bidder | | |
| | | Street | | |
| | | City | Province | Postal Code |
| | | Facsimile Number | | |
| | (Mailing address if different) | Street or P.O. Box | | |
| | | City | Province | Postal Code |
| | | The Bidder is: | | |
| | (Choose one) | a sole proprietor | | |
| | | a partnership | | |
| | | a corporation | | |
| | | carrying on business | under the above name. | |
| 3. | Contact Person | The Bidder hereby at the Bidder for purpose | uthorizes the following contact es of the Bid. | person to represent |
| | | Contact Person | Title | |
| | | Telephone Number | Facsimile Number | |
| 4. | Definitions | | used in the Contract shall the General Conditions and | |
| 5. | Offer | | ffers to perform the Work in Bid Price, in Canadian funds eto. | |

| 6. | Bid Security | In accordance with B10.1, the Bidder encloses bid security in the form of: |
|-----|--------------------------|--|
| | (Choose one) | a bid bond (Form G1: Bid Bond and Agreement to Bond) |
| | | an irrevocable standby letter of credit (Form G2: Irrevocable Standby Letter of Credit and Undertaking) |
| | | a certified cheque or draft |
| | | and agrees that it shall be held by the City in accordance with the Contract. |
| 7. | Execution of Contract | The Bidder agrees to execute and return the Contract no later than seven (7) Calendar Days after receipt of the Contract, in the manner specified in GC:4. |
| 8. | Commencement of the Work | The Bidder agrees that no Work shall commence until he is in receipt of a letter of intent from the Award Authority authorizing the commencement of the Work. |
| 9. | Contract | The Bidder agrees that the Bid Opportunity in its entirety shall be deemed to be incorporated in and to form a part of this offer notwithstanding that not all parts thereof are necessarily attached to or accompany this Bid Submission. |
| 10. | Addenda | The Bidder certifies that the following addenda have been received and agrees that they shall be deemed to form a part of the Contract: |
| | | No Dated |
| | | |
| | | |
| | | |
| 11. | Time | This offer shall be open for acceptance, binding and irrevocable for a period of sixty (60) Calendar Days following the Submission Deadline. |

| 12. | Signatures | In witness whereof the Bidder or the Bidder's authorized official officials have signed this | or |
|-----|--|--|-----|
| | | day of , 20 | _ · |
| | (If no corporate seal) Signed and sealed in the presence of: | Signature of Bidder or Bidder's Authorized Official or Officials | |
| | (Witness) | (Print here name and official capacity of individual whose signature appears above | |
| | (Witness) | (Print here name and official capacity of individual whose signature appears abov | |

SEAL

| ITEM | DESCRIPTION | SPEC. REF. | UNIT | APPROX. QUANTITY | UNIT PRICE | AMOUNT |
|--------|--|---------------|--------|---------------------|------------|--------|
| A. HEN | DERSON HIGHWAY SOUTHBOUND - McLEOD | AVENUE TO KIN | MBERLY | AVENUE | | |
| | EARTH AND BASE WORKS | | | | | |
| A.1 | Excavation | CW 3110-R9 | m³ | 20 | | |
| A.2 | Sub-Grade Compaction | CW 3110-R9 | m² | 80 | | |
| A.3 | Supplying and Placing Base Course Material | CW 3110-R9 | m³ | 20 | | |
| A.4 | Grading of Boulevards | CW 3110-R9 | m² | 80 | | |
| | ROADWORKS - REMOVALS / RENEWALS | | | | | |
| A.5 | Partial Slab Patches - Early Opening (24 hour) | CW 3230-R5 | | | | |
| į |) 200 mm Concrete Pavement (Type A) | | m² | 10 | | |
| i |) 200 mm Concrete Pavement (Type B) | | m² | 20 | | |
| iii |) 200 mm Concrete Pavement (Type C) | | m² | 20 | | |
| iv |) 200 mm Concrete Pavement (Type D) | | m² | 30 | | |
| A.6 | Drilled Dowels | CW 3230-R5 | | | | |
| į |) 19.1 mm Diameter | | each | 50 | | |
| A.7 | Drilled Tie Bars | CW 3230-R5 | | | | |
| į |) 20 M Deformed Tie Bar | | each | 50 | | |
| A.8 | Miscellaneous Concrete Slab Renewal | CW 3235-R6 | | | | |
| į |) Sidewalk | SD-228A | | | | |
| | a) Less than 5 sq.m. | | m² | 50 | | |
| | b) 5 sq.m. to 20 sq.m. | | m² | 50 | | |
| | c) Greater than 20 sq.m. | | m² | 300 | | |

| ITEM | DESCRIPTION | SPEC. REF. | UNIT | APPROX. QUANTITY | UNIT PRICE | AMOUNT |
|------|--|-------------------|-------|---------------------|------------|--------|
| | ROADWORKS - REMOVALS / RENEWALS (Cont'd.) | | | | | |
| A.9 | Concrete Curb Renewal | CW 3240-R6 | | | | |
| i) | Barrier (150 mm ht, Dowelled) | SD-205, SD206A | | | | |
| | a) Less than 3 m | | m | 20 | | |
| | b) 3 m to 30 m | | m | 30 | | |
| | c) Greater than 30 m | | m | 110 | | |
| ii) | Modified Barrier (150 mm ht, Dowelled) | SD-203B | m | 20 | | |
| iii) | Curb Ramp (10mm ht, type) | SD-229 E | m | 20 | | |
| A.10 | Construction of Asphaltic Concrete Overlay | CW 3410-R7 | | | | |
| i) | Main Line Paving | | | | | |
| | a) Type IA | | tonne | 1,900 | | |
| ii) | Tie-ins and Approaches | | | | | |
| | a) Type IA | | tonne | 60 | | |
| A.11 | Construction of Asphalt Patches | E6. | m² | 150 | | |
| A.12 | Planing of Pavement | CW 3450-R4 | | | | |
| i) | 0 - 50 mm Depth (Asphalt) | | m² | 14,000 | | |
| | JOINT AND CRACK SEALING | | | | | |
| A.13 | Longitudinal Joint & Crack Filling (> 25mm in width) | CW 3250-R6 | m | 200 | | |
| A.14 | Reflective Crack Maintenance in 2006 and 2007 | CW 3250-R6 | m | 2,500 | | |

| ASSOCIATED DRAINAGE AND | REF. | | QUANTITY | | |
|---|--|--|---|---|--|
| ASSOCIATED DRAINAGE AND | | | | | |
| UNDERGROUND WORKS | | | | | |
| Replacing Standard Frames & Covers | CW 2130-R10 | | | | |
| AP-005 - Standard Solid Cover for Standard Frame | | each | 1 | | |
| AP-006 - Standard Grated Cover for Standard Frame | | each | 1 | | |
| AP-009 - Barrier Curb and Gutter Inlet Cover | | each | 10 | | |
| ADJUSTMENTS | | | | | |
| Adjustment of Catch Basins / Manholes Frames | CW 3210-R6 | each | 1 | | |
| Lifter Rings | CW 3210-R6 | | | | |
| 51mm | | each | 1 | | |
| Adjustment of Valve Boxes | CW 3210-R6 | each | 1 | | |
| Valve Box Extensions | CW 3210-R6 | each | 1 | | |
| Curb Stop Extensions | CW 3210-R6 | each | 1 | | |
| LANDSCAPING | | | | | |
| Seeding | CW 3520-R6 | m² | 80 | | |
| | Replacing Standard Frames & Covers AP-005 - Standard Solid Cover for Standard Frame AP-006 - Standard Grated Cover for Standard Frame AP-009 - Barrier Curb and Gutter Inlet Cover ADJUSTMENTS Adjustment of Catch Basins / Manholes Frames Lifter Rings Just Herrich Herrich Adjustment of Valve Boxes Valve Box Extensions Curb Stop Extensions LANDSCAPING | Replacing Standard Frames & Covers AP-005 - Standard Solid Cover for Standard Frame AP-006 - Standard Grated Cover for Standard Frame AP-009 - Barrier Curb and Gutter Inlet Cover ADJUSTMENTS Adjustment of Catch Basins / Manholes Frames CW 3210-R6 Lifter Rings CW 3210-R6 CW 3210-R6 Curb Stop Extensions CW 3210-R6 CW 3210-R6 CW 3210-R6 CW 3210-R6 | Replacing Standard Frames & Covers AP-005 - Standard Solid Cover for Standard Frame AP-006 - Standard Grated Cover for Standard Frame AP-009 - Barrier Curb and Gutter Inlet Cover ADJUSTMENTS Adjustment of Catch Basins / Manholes Frames CW 3210-R6 each cifter Rings CW 3210-R6 each Adjustment of Valve Boxes CW 3210-R6 each Curb Stop Extensions CW 3210-R6 each CW 3210-R6 each CW 3210-R6 each CW 3210-R6 each CW 3210-R6 each | Replacing Standard Frames & Covers AP-005 - Standard Solid Cover for Standard Frame AP-006 - Standard Grated Cover for Standard Frame AP-009 - Barrier Curb and Gutter Inlet Cover ADJUSTMENTS Adjustment of Catch Basins / Manholes Frames CW 3210-R6 Each 1 Adjustment of Valve Boxes CW 3210-R6 Each 1 CW 3210-R6 Each 1 Adjustment of Valve Boxes CW 3210-R6 Each 1 CW 3210-R6 Each 1 Adjustment of Valve Boxes CW 3210-R6 Each 1 CW 3210-R6 Each 1 Adjustment of Valve Boxes CW 3210-R6 Each 1 | Replacing Standard Frames & Covers AP-005 - Standard Solid Cover for Standard Frame AP-006 - Standard Grated Cover for Standard Frame AP-009 - Barrier Curb and Gutter Inlet Cover ADJUSTMENTS Adjustment of Catch Basins / Manholes Frames CW 3210-R6 Each 1 CW 3210-R6 Each 1 Adjustment of Valve Boxes CW 3210-R6 Each 1 |

| ITEM | DESCRIPTION | SPEC. REF. | UNIT | APPROX. QUANTITY | UNIT PRICE | AMOUNT |
|--------|--|---------------|------|---------------------|------------|--------|
| B. REG | SENT AVENUE - WINONA STREET TO MOROZ S | STREET | | | | |
| | EARTH AND BASE WORKS | | | | | |
| B.1 | Excavation | CW 3110-R9 | m³ | 10 | | |
| B.2 | Sub-Grade Compaction | CW 3110-R9 | m² | 65 | | |
| B.3 | Supplying and Placing Base Course Material | CW 3110-R9 | m³ | 10 | | |
| B.4 | Grading of Boulevards | CW 3110-R9 | m² | 110 | | |
| | ROADWORKS - REMOVALS / RENEWALS | | | | | |
| B.5 | Partial Slab Patches - Early Opening (24 hour) | CW 3230-R5 | | | | |
| | i) 200 mm Concrete Pavement (Type A) | | m² | 20 | | |
| | ii) 200 mm Concrete Pavement (Type B) | | m² | 50 | | |
| i | ii) 200 mm Concrete Pavement (Type C) | | m² | 20 | | |
| į | 200 mm Concrete Pavement (Type D) | | m² | 40 | | |
| B.6 | Drilled Dowels | CW 3230-R5 | | | | |
| | i) 19.1 mm Diameter | | each | 100 | | |
| B.7 | Drilled Tie Bars | CW 3230-R5 | | | | |
| | i) 20 M Deformed Tie Bar | | each | 100 | | |
| B.8 | Miscellaneous Concrete Slab Renewal | CW 3235-R6 | | | | |
| | i) Sidewalk | SD-228A | | | | |
| | a) Less than 5 sq.m. | | m² | 50 | | |
| | b) 5 sq.m. to 20 sq.m. | | m² | 250 | | |
| | c) Greater than 20 sq.m. | | m² | 400 | | |

| ITEM | DESCRIPTION | SPEC. REF. | UNIT | APPROX. QUANTITY | UNIT PRICE | AMOUNT |
|------|--|-------------------|-------|---------------------|------------|--------|
| | ROADWORKS - REMOVALS / RENEWALS (Cont'd.) | | | | | |
| B.9 | Concrete Curb Renewal | CW 3240-R6 | | | | |
| ij | Barrier (150 mm ht, Dowelled) | SD-205, SD206A | | | | |
| | a) Less than 3 m | | m | 20 | | |
| | b) 3 m to 30 m | | m | 130 | | |
| | c) Greater than 30 m | | m | 100 | | |
| ii) | Modified Barrier (150 mm ht, Dowelled) | SD-203B | m | 20 | | |
| iii) | Curb Ramp (10mm ht, type) | SD-229 E | m | 10 | | |
| B.10 | Construction of Asphaltic Concrete Overlay | CW 3410-R7 | | | | |
| i) | Main Line Paving | | | | | |
| | a) Type IA | | tonne | 2,050 | | |
| ii) | Tie-ins and Approaches | | | | | |
| | a) Type IA | | tonne | 80 | | |
| B.11 | Construction of Asphalt Patches | E6. | m² | 150 | | |
| B.12 | Planing of Pavement | CW 3450-R4 | | | | |
| i) | 0 - 50 mm Depth (Asphalt) | | m² | 15,200 | | |
| | JOINT AND CRACK SEALING | | | | | |
| B.13 | Longitudinal Joint & Crack Filling (> 25mm in width) | CW 3250-R6 | m | 200 | | |
| B.14 | Reflective Crack Maintenance in 2006 and 2007 | CW 3250-R6 | m | 3,100 | | |

| ITEM | DESCRIPTION | SPEC. | UNIT | APPROX. | UNIT PRICE | AMOUNT |
|---------|---|-------------|------|----------|------------|--------|
| | <u> </u> | REF. | | QUANTITY | | |
| | ASSOCIATED DRAINAGE AND UNDERGROUND WORKS | | | | | |
| B.15 | Replacing Standard Frames & Covers | CW 2130-R10 | | | | |
| i) | AP-005 - Standard Solid Cover for Standard Frame | | each | 11 | | |
| ii) | AP-006 - Standard Grated Cover for Standard Frame | | each | 1 | | |
| iii) | AP-009 - Barrier Curb and Gutter Inlet Cover | | each | 2 | | |
| | ADJUSTMENTS | | | | | |
| B.16 | Adjustment of Catch Basins / Manholes Frames | CW 3210-R6 | each | 4 | | |
| B.17 | Lifter Rings | CW 3210-R6 | | | | |
| i) | 51mm | | each | 4 | | |
| B.18 | Adjustment of Valve Boxes | CW 3210-R6 | each | 1 | | |
| B.19 | Valve Box Extensions | CW 3210-R6 | each | 1 | | |
| B.20 | Curb Stop Extensions | CW 3210-R6 | each | 5 | | |
| | LANDSCAPING | | | | | |
| B.21 | Seeding | CW 3520-R6 | m² | 110 | | |
| 3. REGI | │ ENT AVENUE - WINONA STREET TO MOROZ S | 0.1.7. | | | | |
| | | Sub-Total: | | | | |

| ITEM | DESCRIPTION | SPEC. REF. | UNIT | APPROX. QUANTITY | UNIT PRICE | AMOUNT |
|--------|--|---------------|------|---------------------|------------|--------|
| C. GOU | LET STREET - BRAEMAR AVENUE TO TACHE | AVENUE | | | | |
| | EARTH AND BASE WORKS | | | | | |
| C.1 | Excavation | CW 3110-R9 | m³ | 15 | | |
| C.2 | Sub-Grade Compaction | CW 3110-R9 | m² | 75 | | |
| C.3 | Supplying and Placing Base Course Material | CW 3110-R9 | m³ | 15 | | |
| C.4 | Grading of Boulevards | CW 3110-R9 | m² | 50 | | |
| | ROADWORKS - REMOVALS / RENEWALS | | | | | |
| C.5 | Partial Slab Patches - Early Opening (24 hour) | CW 3230-R5 | | | | |
| i | 200 mm Concrete Pavement (Type A) | | m² | 15 | | |
| ii | 200 mm Concrete Pavement (Type B) | | m² | 20 | | |
| iii | 200 mm Concrete Pavement (Type C) | | m² | 20 | | |
| iv | 200 mm Concrete Pavement (Type D) | | m² | 20 | | |
| C.6 | Drilled Dowels | CW 3230-R5 | | | | |
| i | 19.1 mm Diameter | | each | 50 | | |
| C.7 | Drilled Tie Bars | CW 3230-R5 | | | | |
| į | 20 M Deformed Tie Bar | | each | 50 | | |
| C.8 | Miscellaneous Concrete Slab Renewal | CW 3235-R6 | | | | |
| i | Sidewalk | SD-228A | | | | |
| | a) Less than 5 sq.m. | | m² | 50 | | |
| | b) 5 sq.m. to 20 sq.m. | | m² | 100 | | |
| | c) Greater than 20 sq.m. | | m² | 100 | | |

Bid Submission Page 11 of 17

FORM B: PRICES (SEE B8)

| ITEM | DESCRIPTION | SPEC. REF. | UNIT | APPROX. QUANTITY | UNIT PRICE | AMOUNT |
|------|--|-------------------|-------|---------------------|------------|--------|
| | ROADWORKS - REMOVALS / RENEWALS (Cont'd.) | IXLI . | | QUANTITI | | |
| C.9 | Concrete Curb Renewal | CW 3240-R6 | | | | |
| i | Barrier (150 mm ht, Dowelled) | SD-205, SD206A | | | | ı |
| | a) Less than 3 m | | m | 15 | | |
| | b) 3 m to 30 m | | m | 55 | | |
| | c) Greater than 30 m | | m | 60 | | |
| ii |) Modified Barrier (150 mm ht, Dowelled) | SD-203B | m | 10 | | 1 |
| iii | Curb Ramp (10mm ht, type) | SD-229 E | m | 10 | | |
| C.10 | Construction of Asphaltic Concrete Overlay | CW 3410-R7 | | | | |
| i | Main Line Paving | | | | | |
| | a) Type IA | | tonne | 1,110 | | |
| ii | Tie-ins and Approaches | | | | | |
| | a) Type IA | | tonne | 50 | | |
| C.11 | Construction of Asphalt Patches | E6. | m² | 100 | | |
| C.12 | Planing of Pavement | CW 3450-R4 | | | | |
| i | 0 - 50 mm Depth (Asphalt) | | m² | 8,300 | | ı |
| | JOINT AND CRACK SEALING | | | | | |
| C.13 | Longitudinal Joint & Crack Filling (> 25mm in width) | CW 3250-R6 | m | 100 | | |
| C.14 | Reflective Crack Maintenance in 2006 and 2007 | CW 3250-R6 | m | 1,550 | | |
| | | | | | | |

| ITEM | DESCRIPTION | SPEC. REF. | UNIT | APPROX. QUANTITY | UNIT PRICE | AMOUNT |
|---------|---|---------------|------|---------------------|------------|--------|
| | ASSOCIATED DRAINAGE AND UNDERGROUND WORKS | | | | | |
| C.15 | Replacing Standard Frames & Covers | CW 2130-R10 | | | | |
| i) | AP-005 - Standard Solid Cover for Standard Frame | | each | 6 | | |
| ii) | AP-006 - Standard Grated Cover for Standard Frame | | each | 1 | | |
| iii) | AP-009 - Barrier Curb and Gutter Inlet Cover | | each | 14 | | |
| | ADJUSTMENTS | | | | | |
| C.16 | Adjustment of Catch Basins / Manholes Frames | CW 3210-R6 | each | 2 | | |
| C.17 | Lifter Rings | CW 3210-R6 | | | | |
| i) | 51mm | | each | 2 | | |
| C.18 | Adjustment of Valve Boxes | CW 3210-R6 | each | 1 | | |
| C.19 | Valve Box Extensions | CW 3210-R6 | each | 1 | | |
| C.20 | Curb Stop Extensions | CW 3210-R6 | each | 1 | | |
| | LANDSCAPING | | | | | |
| C.21 | Seeding | CW 3520-R6 | m² | 50 | | |
| C. GOUL | ET STREET - BRAEMAR AVENUE TO TACHE | Sub-Total: | | | | |

| UNIT PRICES | | | | | | |
|--|-------------|---------------|---------|---------------------|------------|--------|
| ITEM | DESCRIPTION | SPEC. REF. | UNIT | APPROX. QUANTITY | UNIT PRICE | AMOUNT |
| SUMM | MARY | | | | | |
| A. HENDERSON HIGHWAY SOUTHBOUND - McLEOD AVENUE TO KIMBERLY AVENUE | | | | | Sub-Total: | |
| B. REGENT AVENUE - WINONA STREET TO MOROZ STREET | | | | | Sub-Total: | |
| C. GOULET STREET - BRAEMAR AVENUE TO TACHE AVENUE | | | | | Sub-Total: | |
| TOTAL BID PRICE (GST extra) | | | (in fig | ures) | | |
| (in words) | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |

Template Version: C420041231

FORM G1: BID BOND AND AGREEMENT TO BOND

(Page 1 of 2) (See B10)

BID BOND

| KNOW ALL MEN BY THESE PRESENT | S THAT | |
|--|---|--|
| (hereinafter called the "Principal") and | | |
| called the "Obligee") in the sum of ten phereinafter described, for the payment o | eld and firmly bound unto THE CITY OF bercent (10%) of the Total Bid Price set of which sum the Principal and Surety bin and assigns, jointly and severally, firmly by | out in the Bid Submission d themselves, their heirs, |
| WHEREAS the Principal has submitted a | a Bid to the Obligee dated the | |
| day of | , 20 for | |
| BID OPPORTUNITY NO. 236-2006 | | |
| HENDERSON HIGHWAY SOUTHBOUN STREETS MINOR ASPHALT REHABILI | ID, REGENT AVENUE AND GOULET ST TATION | REET – REGIONAL |
| if said Bid is accepted and the Principal, the said Obligee and furnishes the requi of the Contract, this obligation shall be vo | obligation is such that if the Bid of the Pr in accordance with the terms of the Bid, e red performance security for guaranteeing oid, but otherwise shall remain in full force and Surety have signed and sealed this bo | enters into a Contract with g the faithful performance and effect. |
| day of | , 20 | |
| SIGNED AND SEALED in the presence of: (Witness) | (Name of Principal) Per: | , , |
| | (Name of Surety) By: | (Seal) |

(Attorney-in-Fact)

FORM G1: BID BOND AND AGREEMENT TO BOND

(Page 2 of 2) (See B10)

AGREEMENT TO BOND

(to be attached to and to form part of Bid Bond)

The Surety on the attached Bid Bond hereby undertakes and agrees with THE CITY OF WINNIPEG to become bound as Surety for the Principal, (Name of Bidder) (Place) the Bidder to you on ______, 20____ for BID OPPORTUNITY NO. 236-2006 HENDERSON HIGHWAY SOUTHBOUND, REGENT AVENUE AND GOULET STREET - REGIONAL STREETS MINOR ASPHALT REHABILITATION in an amount equal to fifty percent (50%) of the Contract Price for the due and proper performance of the Work shown and described in the Bid Opportunity, if our Principal's Bid is accepted by you, such Performance Bond to be maintained and continue in full force and effect until the expiration of the warranty period. The Performance Bond shall be in the form specified in the Bid Opportunity. It is a condition that this Agreement to Bond shall become null and void if the Performance Bond mentioned above is not required from our Principal within sixty (60) Calendar Days following the Submission Deadline. AND IT IS HEREBY DECLARED AND AGREED that the Surety shall be liable as Principal, and that nothing of any kind or matter whatsoever that will not discharge the Principal shall operate as a discharge or release of liability of the Surety, any law or usage relating to the liability of Sureties to the contrary notwithstanding. SIGNED AND SEALED this ______ day of ______, 20_____. (Name of Surety) (Seal)

(Attorney-in-Fact)

FORM G2: IRREVOCABLE STANDBY LETTER OF CREDIT AND UNDERTAKING (BID SECURITY) (Page 1 of 2) (See B10)

| (Date) |
|--|
| The City of Winnipeg Corporate Finance Department Materials Management Branch 185 King Street, Main Floor Winnipeg MB R3B 1J1 |
| RE: BID SECURITY – BID OPPORTUNITY NO. 236-2006 |
| HENDERSON HIGHWAY SOUTHBOUND, REGENT AVENUE AND GOULET STREET – REGIONAL STREETS MINOR ASPHALT REHABILITATION |
| Pursuant to the request of and for the account of our customer, |
| (Name of Bidder) |
| (Address of Bidder) WE HEREBY ESTABLISH in your favour our irrevocable Standby Letter of Credit for a sum not exceed in the aggregate |
| Canadian dollar |
| This Standby Letter of Credit may be drawn on by you at any time and from time to time upon writ demand for payment made upon us by you. It is understood that we are obligated under this Stand Letter of Credit for the payment of monies only and we hereby agree that we shall honour your demand payment without inquiring whether you have a right as between yourself and our customer to make sudemand and without recognizing any claim of our customer or objection by the customer to payment by the customer to |
| The amount of this Standby Letter of Credit may be reduced from time to time only by amounts drawn up it by you or by formal notice in writing given to us by you if you desire such reduction or are willing that it made. |
| Partial drawings are permitted. |
| We engage with you that all demands for payment made within the terms and currency of this Stand Letter of Credit will be duly honoured if presented to us at: |
| (Address) |
| and we confirm and hereby undertake to ensure that all demands for payment will be duly honoured by u |

FORM G2: IRREVOCABLE STANDBY LETTER OF CREDIT AND UNDERTAKING (BID SECURITY) (Page 2 of 2) (See B10)

All demands for payment shall specifically state that they are drawn under this Standby Letter of Credit.

This Standby Letter of Credit will expire on July 2, 2006.

if our customer's Bid is not accepted, and if accepted, when our customer has entered into a Contract with you and has furnished the required performance security for guaranteeing the faithful performance of the Contract.

This Standby Letter of Credit may not be revoked or amended without your prior written approval.

WE HEREBY UNDERTAKE and agree to provide in your favour an irrevocable Standby Letter of Credit in an amount equal to fifty percent (50%) of the Contract Price for the due and proper performance of the Work shown and described in the Bid Opportunity, if our customer's Bid is accepted by you. Such Standby Letter of Credit shall be maintained and continue in full force and effect until the expiration of the warranty period. The Standby Letter of Credit shall be in the form specified in the Bid Opportunity.

This credit is subject to the Uniform Customs and Practice for Documentary Credit (1993 Revision), International Chamber of Commerce Publication Number 500.

| /Nome | of bank or financial institution |
|----------|-----------------------------------|
| (ivalile | of bank or financial institution) |
| Per: | |
| | (Authorized Signing Officer) |
| _ | |
| Per: | |
| | (Authorized Signing Officer) |