

Corporate Finance Department

Materials Management Division

EVALUATED POSTED OPENING RESULTS

BID OPPORTUNITY NO.: 227-2011

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DESCRIPTION: Recycling of Scrap Metal

Submission Deadline:

4:00 pm May 25, 2011

| BIDDER | TOTAL BID PRICE |
|------------------------|-----------------|
| GENERAL SCRAP | 49,368,321.72 |
| INDUSTRIAL METALS 2011 | 34,013,716.87 |
| GERDAU | 20,048,351.26 |