



## 374-2011 ADDENDUM 1

### REQUEST FOR EXPRESSIONS OF INTEREST AND PROPOSALS FOR THE INVESTMENT STRUCTURE, DESIGN, CONSTRUCTION AND FINANCING OF THE NORTH PORTAGE CORRIDOR PARKADE

#### **URGENT**

**PLEASE FORWARD THIS DOCUMENT TO  
WHOEVER IS IN POSSESSION OF THE  
REQUEST FOR EXPRESSIONS OF INTEREST  
AND PROPOSALS**

ISSUED: May 11, 2011  
BY: Catherine Green  
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**THIS ADDENDUM SHALL BE INCORPORATED  
INTO THE REQUEST FOR PROPOSAL AND  
SHALL FORM A PART OF THE CONTRACT  
DOCUMENTS**

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Please note the following and attached changes, corrections, additions, deletions, information and/or instructions in connection with the Request for Expressions of Interest and Proposals, and be governed accordingly.

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#### **5. INFORMATION TO BE PROVIDED BY PROPONENTS**

Add 5.2

- 5.2. Proponents shall submit a Proposal Deposit, with their Proposal, in the form of an irrevocable standby letter of credit or a certified cheque or draft payable to "The City of Winnipeg" in the amount of fifty thousand dollars (\$50,000) issued by a bank or other financial institution registered to conduct business in Manitoba and drawn on a branch located in Winnipeg.
- 5.2.1 The Proposal Deposit of unsuccessful Proponents will be returned at such time as:
- (a) WPA has determined that they will not enter negotiations with the Proponent; or
  - (b) WPA has concluded negotiations and determined not to enter into an agreement with the Proponent.
- 5.2.2 The Proposal Deposit of the Proponent which has been selected as the successful Proponent to carry out the Project will be returned at such time as an irrevocable Standby Letter of Credit for five million dollars (\$5,000,000) is provided to the City.
- 5.2.3 The irrevocable standby Letter of Credit for five million dollars (\$5,000,000) will be returned when the parking facility has reached operational status and confirmation that the Proponent has contributed its five million dollars (\$5,000,000) to the project.
- 5.3. Proponents are advised that WPA will not consider submissions that require any form of financial support from the City including:
- (a) A mortgage or loan guarantee from the City;
  - (b) Any other sources of City funds or similar financial contributions; and
  - (c) Any City contribution towards on-site or off-site improvements and infrastructure.

#### **6. SUBMISSION REQUIREMENTS**

Delete 6.5 and 6.6 in their entirety.