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SCHEDULE 6

PRICE SUBMISSION FORMS

SCHEDULE 6 – PART 1

PRICE SUBMISSION FORM

SCHEDULE 6 – PART 1

PRICE SUBMISSION FORM

A1.   Instructions

A1.1   Please note the following regarding the Price Submission Form which shall be completed by Proponents in accordance with Schedule 3, Part 3 of this RFP:

(a)   The Substantial Completion Payment in Column B must equal the amount determined in Schedule 6, Part 3. The Substantial Completion Payment shall be assumed to be paid on November 30^h 2019 for the purposes of the Price Submission Form.

(b)   Capital Payments in Column C are to be identical throughout each month of the OMR Period expressed in nominal dollars.

(c)   O&M Payments and MMR Payments for each month of the OMR Period must correspond to and be consistent with the timing of Proponent's planned expenditures during the OMR Period.

(d)   O&M Payments are divided into O&M Payments for the Transitway and Pembina Highway Underpass in Columns D and E, respectively and are to be stated in real dollars (i.e., no escalation) at the NPV Base Date.

(e)   MMR Payments are divided into MMR Payments for the Transitway and Pembina Highway Underpass in Columns F and G and are to be stated in real dollars at the NPV Base Date.

(f)   The payments in Column D, E, F and G are stated in real dollars and will be converted to nominal dollars for the purpose of the evaluation of the Price Submission. These payments will have an estimate of inflation applied to them for purposes of evaluation only.

   (i)   An estimated annual inflation rate of ▮▮▮% will be used. This rate, 28(1)(c)(iii) applied from the NPV Base Date, generates the annual Escalation Factor in Column H.

   (ii)   Columns D, E, F and G shall each be multiplied by the Escalation Factor in Column H to determine the respective nominal O&M and MMR Payments in Columns I, J, K and L.

(g)   Monthly Payments in Column M shall be calculated as the sum of Capital Payments in Column C, O&M Payments in Column I and J and MMR Payments in Column K and L.

(h)   The Proponent must calculate the NPV of Columns B, C, I, J, K, L and M using the prescribed Discount Rate in Schedule 3, Part 3 of the RFP to the NPV Base Date.

A2.   Price Submission Summary

A2.1   The Proponent shall determine its Proposal Price based on the calculation instructions in the Price Submission Summary Table in this Schedule 6, Part 1. For clarity, please note that the Proposal Price shall be expressed on an NPV basis.

A2.2   The Proponent shall determine its Affordability Price in accordance with the calculation instructions in the Price Submission Summary Table in this Schedule 6, Part 1. For clarity, please note that the Affordability Price shall be expressed on a nominal dollar basis.

Table 1: Price Submission Summary Table

Price	Calculation Instructions	Amount ($)
Proposal Price	The Proposal Price is calculated as the sum of NPV totals sourced from the following columns in the Price Submission Form: • Column B • Column M	
Affordability Price	The Affordability Price is comprised of the following two components calculated based on the instructions below: 1. Affordability Price (Long-Term Private Capital) 2. Affordability Price (Capital and OMR Payments Share)	
1. Affordability Price (Long-Term Private Capital)	The Affordability Price (Long-Term Private Capital) is calculated as the Total Capitalized Cost less the Substantial Completion Payment, and represents the amount of the Proponent's long-term private capital (debt and equity).	
2. Affordability Price (Capital and OMR Payments Share)	The Affordability Price (Capital and OMR Payments Share) is calculated based on the sum of the nominal total values sourced from the following columns in the Price Submission Form as per the instructions below: • Column C • Column I * ■% 28(1)(c)(iii) • Column J • Column K * ■% • Column L	

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Table 2: Price Submission Form

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I = (D * H)	Column J = (E * H)	Column K = (F * H)	Column L = (G * H)	Column M = (C + I + J + K + L)
Dates	Substantial Completion Payment	Capital Payments	O&M Payments (Transitway)	O&M Payments (Pembina Highway Underpass)	MMR Payments (Transitway)	MMR Payments (Pembina Highway Underpass)	Escalation Factor	O&M Payments (Transitway)	O&M Payments (Pembina Highway Underpass)	MMR Payments (Transitway)	MMR Payments (Pembina Highway Underpass)	Monthly Payments
		(Nominal Dollars)	(Real Dollars)	(Real Dollars)	(Real Dollars)	(Real Dollars)		(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)
	($)	($)	($)	($)	($)	($)		($)	($)	($)	($)	($)
Net Present Value (discounted to NPV Base Date)												
Nominal Total												
30-Nov-19												
31-Dec-19							28(1)(c)(iii)					
31-Jan-20												
29-Feb-20												
31-Mar-20												
30-Apr-20												
31-May-20												
30-Jun-20												
31-Jul-20												
31-Aug-20												
30-Sep-20												

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Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I = (D * H)	Column J = (E * H)	Column K = (F * H)	Column L = (G * H)	Column M = (C + I + J + K + L)
Dates	Substantial Completion Payment	Capital Payments	O&M Payments (Transitway)	O&M Payments (Pembina Highway Underpass)	MMR Payments (Transitway)	MMR Payments (Pembina Highway Underpass)	Escalation Factor	O&M Payments (Transitway)	O&M Payments (Pembina Highway Underpass)	MMR Payments (Transitway)	MMR Payments (Pembina Highway Underpass)	Monthly Payments
		(Nominal Dollars)	(Real Dollars)	(Real Dollars)	(Real Dollars)	(Real Dollars)		(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)
	($)	($)	($)	($)	($)	($)		($)	($)	($)	($)	($)
31-Oct-20	■						■					
30-Nov-20	■						28(1)(c)(iii)					
31-Dec-20	■						■					
31-Jan-21	■						■					
28-Feb-21	■						■					
31-Mar-21	■						■					
30-Apr-21	■						■					
31-May-21	■						■					
30-Jun-21	■						■					
31-Jul-21	■						■					
31-Aug-21	■						■					
30-Sep-21	■						■					
31-Oct-21	■						■					
30-Nov-21	■						■					
31-Dec-21	■						■					
31-Jan-22	■						■					

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Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I = (D * H)	Column J = (E * H)	Column K = (F * H)	Column L = (G * H)	Column M = (C + I + J + K + L)
Dates	Substantial Completion Payment	Capital Payments	O&M Payments (Transitway)	O&M Payments (Pembina Highway Underpass)	MMR Payments (Transitway)	MMR Payments (Pembina Highway Underpass)	Escalation Factor	O&M Payments (Transitway)	O&M Payments (Pembina Highway Underpass)	MMR Payments (Transitway)	MMR Payments (Pembina Highway Underpass)	Monthly Payments
		(Nominal Dollars)	(Real Dollars)	(Real Dollars)	(Real Dollars)	(Real Dollars)		(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)
	($)	($)	($)	($)	($)	($)		($)	($)	($)	($)	($)
28-Feb-22	█						█					
31-Mar-22	█						█ 28(1)(c)(iii)					
30-Apr-22	█						█					
31-May-22	█						█					
30-Jun-22	█						█					
31-Jul-22	█						█					
31-Aug-22	█						█					
30-Sep-22	█						█					
31-Oct-22	█						█					
30-Nov-22	█						█					
31-Dec-22	█						█					
31-Jan-23	█						█					
28-Feb-23	█						█					
31-Mar-23	█						█					
30-Apr-23	█						█					
31-May-23	█						█					
30-Jun-23	█						█					

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Dates	Substantial Completion Payment	Capital Payments	O&M Payments (Transitway)	O&M Payments (Pembina Highway Underpass)	MMR Payments (Transitway)	MMR Payments (Pembina Highway Underpass)	Escalation Factor	O&M Payments (Transitway)	O&M Payments (Pembina Highway Underpass)	MMR Payments (Transitway)	MMR Payments (Pembina Highway Underpass)	Monthly Payments
		(Nominal Dollars)	(Real Dollars)	(Real Dollars)	(Real Dollars)	(Real Dollars)		(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)
	($)	($)	($)	($)	($)	($)		($)	($)	($)	($)	($)
31-Jul-23							28(1)(c)(iii)					
31-Aug-23												
30-Sep-23												
31-Oct-23												
30-Nov-23												
31-Dec-23												
31-Jan-24												
29-Feb-24												
31-Mar-24												
30-Apr-24												
31-May-24												
30-Jun-24												
31-Jul-24												
31-Aug-24												
30-Sep-24												
31-Oct-24												
30-Nov-24												

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Dates	Substantial Completion Payment	Capital Payments	O&M Payments (Transitway)	O&M Payments (Pembina Highway Underpass)	MMR Payments (Transitway)	MMR Payments (Pembina Highway Underpass)	Escalation Factor	O&M Payments (Transitway)	O&M Payments (Pembina Highway Underpass)	MMR Payments (Transitway)	MMR Payments (Pembina Highway Underpass)	Monthly Payments
		(Nominal Dollars)	(Real Dollars)	(Real Dollars)	(Real Dollars)	(Real Dollars)		(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)
	($)	($)	($)	($)	($)	($)		($)	($)	($)	($)	($)
31-Dec-24	███						███					
31-Jan-25	███						28(1)(c)(iii)					
28-Feb-25	███						███					
31-Mar-25	███						███					
30-Apr-25	███						███					
31-May-25	███						███					
30-Jun-25	███						███					
31-Jul-25	███						███					
31-Aug-25	███						███					
30-Sep-25	███						███					
31-Oct-25	███						███					
30-Nov-25	███						███					
31-Dec-25	███						███					
31-Jan-26	███						███					
28-Feb-26	███						███					
31-Mar-26	███						███					
30-Apr-26	███						███					

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Dates	Substantial Completion Payment	Capital Payments	O&M Payments (Transitway)	O&M Payments (Pembina Highway Underpass)	MMR Payments (Transitway)	MMR Payments (Pembina Highway Underpass)	Escalation Factor	O&M Payments (Transitway)	O&M Payments (Pembina Highway Underpass)	MMR Payments (Transitway)	MMR Payments (Pembina Highway Underpass)	Monthly Payments
		(Nominal Dollars)	(Real Dollars)	(Real Dollars)	(Real Dollars)	(Real Dollars)		(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)
	($)	($)	($)	($)	($)	($)		($)	($)	($)	($)	($)
31–May–26							28(1)(c)(iii)					
30–Jun–26												
31–Jul–26												
31–Aug–26												
30–Sep–26												
31–Oct–26												
30–Nov–26												
31–Dec–26												
31–Jan–27												
28–Feb–27												
31–Mar–27												
30–Apr–27												
31–May–27												
30–Jun–27												
31–Jul–27												
31–Aug–27												
30–Sep–27												

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Dates	Substantial Completion Payment	Capital Payments	O&M Payments (Transitway)	O&M Payments (Pembina Highway Underpass)	MMR Payments (Transitway)	MMR Payments (Pembina Highway Underpass)	Escalation Factor	O&M Payments (Transitway)	O&M Payments (Pembina Highway Underpass)	MMR Payments (Transitway)	MMR Payments (Pembina Highway Underpass)	Monthly Payments
		(Nominal Dollars)	(Real Dollars)	(Real Dollars)	(Real Dollars)	(Real Dollars)		(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)
	($)	($)	($)	($)	($)	($)		($)	($)	($)	($)	($)
31-Oct-27												
30-Nov-27							28(1)(c)(iii)					
31-Dec-27												
31-Jan-28												
29-Feb-28												
31-Mar-28												
30-Apr-28												
31-May-28												
30-Jun-28												
31-Jul-28												
31-Aug-28												
30-Sep-28												
31-Oct-28												
30-Nov-28												
31-Dec-28												
31-Jan-29												
28-Feb-29												

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Dates	Substantial Completion Payment	Capital Payments	O&M Payments (Transitway)	O&M Payments (Pembina Highway Underpass)	MMR Payments (Transitway)	MMR Payments (Pembina Highway Underpass)	Escalation Factor	O&M Payments (Transitway)	O&M Payments (Pembina Highway Underpass)	MMR Payments (Transitway)	MMR Payments (Pembina Highway Underpass)	Monthly Payments
		(Nominal Dollars)	(Real Dollars)	(Real Dollars)	(Real Dollars)	(Real Dollars)		(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)
	($)	($)	($)	($)	($)	($)		($)	($)	($)	($)	($)
31-Mar-29												
30-Apr-29							28(1)(c)(iii)					
31-May-29												
30-Jun-29												
31-Jul-29												
31-Aug-29												
30-Sep-29												
31-Oct-29												
30-Nov-29												
31-Dec-29												
31-Jan-30												
28-Feb-30												
31-Mar-30												
30-Apr-30												
31-May-30												
30-Jun-30												
31-Jul-30												

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Dates	Substantial Completion Payment	Capital Payments	O&M Payments (Transitway)	O&M Payments (Pembina Highway Underpass)	MMR Payments (Transitway)	MMR Payments (Pembina Highway Underpass)	Escalation Factor	O&M Payments (Transitway)	O&M Payments (Pembina Highway Underpass)	MMR Payments (Transitway)	MMR Payments (Pembina Highway Underpass)	Monthly Payments
		(Nominal Dollars)	(Real Dollars)	(Real Dollars)	(Real Dollars)	(Real Dollars)		(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)
	($)	($)	($)	($)	($)	($)		($)	($)	($)	($)	($)
31-Aug-30	███						███					
30-Sep-30	███						███ 28(1)(c)(iii)					
31-Oct-30	███						███					
30-Nov-30	███						███					
31-Dec-30	███						███					
31-Jan-31	███						███					
28-Feb-31	███						███					
31-Mar-31	███						███					
30-Apr-31	███						███					
31-May-31	███						███					
30-Jun-31	███						███					
31-Jul-31	███						███					
31-Aug-31	███						███					
30-Sep-31	███						███					
31-Oct-31	███						███					
30-Nov-31	███						███					
31-Dec-31	███						███					

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Dates	Substantial Completion Payment	Capital Payments	O&M Payments (Transitway)	O&M Payments (Pembina Highway Underpass)	MMR Payments (Transitway)	MMR Payments (Pembina Highway Underpass)	Escalation Factor	O&M Payments (Transitway)	O&M Payments (Pembina Highway Underpass)	MMR Payments (Transitway)	MMR Payments (Pembina Highway Underpass)	Monthly Payments
		(Nominal Dollars)	(Real Dollars)	(Real Dollars)	(Real Dollars)	(Real Dollars)		(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)
	($)	($)	($)	($)	($)	($)		($)	($)	($)	($)	($)
31-Jan-32	■						■					
29-Feb-32	■						■ 28(1)(c)(iii)					
31-Mar-32	■						■					
30-Apr-32	■						■					
31-May-32	■						■					
30-Jun-32	■						■					
31-Jul-32	■						■					
31-Aug-32	■						■					
30-Sep-32	■						■					
31-Oct-32	■						■					
30-Nov-32	■						■					
31-Dec-32	■						■					
31-Jan-33	■						■					
28-Feb-33	■						■					
31-Mar-33	■						■					
30-Apr-33	■						■					
31-May-33	■						■					

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Dates	Substantial Completion Payment	Capital Payments	O&M Payments (Transitway)	O&M Payments (Pembina Highway Underpass)	MMR Payments (Transitway)	MMR Payments (Pembina Highway Underpass)	Escalation Factor	O&M Payments (Transitway)	O&M Payments (Pembina Highway Underpass)	MMR Payments (Transitway)	MMR Payments (Pembina Highway Underpass)	Monthly Payments
		(Nominal Dollars)	(Real Dollars)	(Real Dollars)	(Real Dollars)	(Real Dollars)		(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)
	($)	($)	($)	($)	($)	($)		($)	($)	($)	($)	($)
30-Jun-33												
31-Jul-33							28(1)(c)(iii)					
31-Aug-33												
30-Sep-33												
31-Oct-33												
30-Nov-33												
31-Dec-33												
31-Jan-34												
28-Feb-34												
31-Mar-34												
30-Apr-34												
31-May-34												
30-Jun-34												
31-Jul-34												
31-Aug-34												
30-Sep-34												
31-Oct-34												

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Dates	Substantial Completion Payment	Capital Payments	O&M Payments (Transitway)	O&M Payments (Pembina Highway Underpass)	MMR Payments (Transitway)	MMR Payments (Pembina Highway Underpass)	Escalation Factor	O&M Payments (Transitway)	O&M Payments (Pembina Highway Underpass)	MMR Payments (Transitway)	MMR Payments (Pembina Highway Underpass)	Monthly Payments
		(Nominal Dollars)	(Real Dollars)	(Real Dollars)	(Real Dollars)	(Real Dollars)		(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)
	($)	($)	($)	($)	($)	($)		($)	($)	($)	($)	($)
30-Nov-34												
31-Dec-34							28(1)(c)(ii)					
31-Jan-35												
28-Feb-35												
31-Mar-35												
30-Apr-35												
31-May-35												
30-Jun-35												
31-Jul-35												
31-Aug-35												
30-Sep-35												
31-Oct-35												
30-Nov-35												
31-Dec-35												
31-Jan-36												
29-Feb-36												
31-Mar-36												

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Dates	Substantial Completion Payment	Capital Payments	O&M Payments (Transitway)	O&M Payments (Pembina Highway Underpass)	MMR Payments (Transitway)	MMR Payments (Pembina Highway Underpass)	Escalation Factor	O&M Payments (Transitway)	O&M Payments (Pembina Highway Underpass)	MMR Payments (Transitway)	MMR Payments (Pembina Highway Underpass)	Monthly Payments
		(Nominal Dollars)	(Real Dollars)	(Real Dollars)	(Real Dollars)	(Real Dollars)		(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)
	($)	($)	($)	($)	($)	($)		($)	($)	($)	($)	($)
30-Apr-36												
31-May-36							28(1)(c)(iii)					
30-Jun-36												
31-Jul-36												
31-Aug-36												
30-Sep-36												
31-Oct-36												
30-Nov-36												
31-Dec-36												
31-Jan-37												
28-Feb-37												
31-Mar-37												
30-Apr-37												
31-May-37												
30-Jun-37												
31-Jul-37												
31-Aug-37												

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Dates	Substantial Completion Payment	Capital Payments	O&M Payments (Transitway)	O&M Payments (Pembina Highway Underpass)	MMR Payments (Transitway)	MMR Payments (Pembina Highway Underpass)	Escalation Factor	O&M Payments (Transitway)	O&M Payments (Pembina Highway Underpass)	MMR Payments (Transitway)	MMR Payments (Pembina Highway Underpass)	Monthly Payments
		(Nominal Dollars)	(Real Dollars)	(Real Dollars)	(Real Dollars)	(Real Dollars)		(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)
	($)	($)	($)	($)	($)	($)		($)	($)	($)	($)	($)
30-Sep-37												
31-Oct-37							28(1)(c)(iii)					
30-Nov-37												
31-Dec-37												
31-Jan-38												
28-Feb-38												
31-Mar-38												
30-Apr-38												
31-May-38												
30-Jun-38												
31-Jul-38												
31-Aug-38												
30-Sep-38												
31-Oct-38												
30-Nov-38												
31-Dec-38												
31-Jan-39												

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Dates	Substantial Completion Payment	Capital Payments	O&M Payments (Transitway)	O&M Payments (Pembina Highway Underpass)	MMR Payments (Transitway)	MMR Payments (Pembina Highway Underpass)	Escalation Factor	O&M Payments (Transitway)	O&M Payments (Pembina Highway Underpass)	MMR Payments (Transitway)	MMR Payments (Pembina Highway Underpass)	Monthly Payments
		(Nominal Dollars)	(Real Dollars)	(Real Dollars)	(Real Dollars)	(Real Dollars)		(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)
	($)	($)	($)	($)	($)	($)		($)	($)	($)	($)	($)
28-Feb-39												
31-Mar-39							28(1)(c)(iii)					
30-Apr-39												
31-May-39												
30-Jun-39												
31-Jul-39												
31-Aug-39												
30-Sep-39												
31-Oct-39												
30-Nov-39												
31-Dec-39												
31-Jan-40												
29-Feb-40												
31-Mar-40												
30-Apr-40												
31-May-40												
30-Jun-40												

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Dates	Substantial Completion Payment	Capital Payments	O&M Payments (Transitway)	O&M Payments (Pembina Highway Underpass)	MMR Payments (Transitway)	MMR Payments (Pembina Highway Underpass)	Escalation Factor	O&M Payments (Transitway)	O&M Payments (Pembina Highway Underpass)	MMR Payments (Transitway)	MMR Payments (Pembina Highway Underpass)	Monthly Payments
		(Nominal Dollars)	(Real Dollars)	(Real Dollars)	(Real Dollars)	(Real Dollars)		(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)
	($)	($)	($)	($)	($)	($)		($)	($)	($)	($)	($)
31-Jul-40												
31-Aug-40							28(1)(c)(iii)					
30-Sep-40												
31-Oct-40												
30-Nov-40												
31-Dec-40												
31-Jan-41												
28-Feb-41												
31-Mar-41												
30-Apr-41												
31-May-41												
30-Jun-41												
31-Jul-41												
31-Aug-41												
30-Sep-41												
31-Oct-41												
30-Nov-41												

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Dates	Substantial Completion Payment	Capital Payments	O&M Payments (Transitway)	O&M Payments (Pembina Highway Underpass)	MMR Payments (Transitway)	MMR Payments (Pembina Highway Underpass)	Escalation Factor	O&M Payments (Transitway)	O&M Payments (Pembina Highway Underpass)	MMR Payments (Transitway)	MMR Payments (Pembina Highway Underpass)	Monthly Payments
		(Nominal Dollars)	(Real Dollars)	(Real Dollars)	(Real Dollars)	(Real Dollars)		(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)
	($)	($)	($)	($)	($)	($)		($)	($)	($)	($)	($)
31-Dec-41	■						■					
31-Jan-42	■						■ 28(1)(c)(iii)					
28-Feb-42	■						■					
31-Mar-42	■						■					
30-Apr-42	■						■					
31-May-42	■						■					
30-Jun-42	■						■					
31-Jul-42	■						■					
31-Aug-42	■						■					
30-Sep-42	■						■					
31-Oct-42	■						■					
30-Nov-42	■						■					
31-Dec-42	■						■					
31-Jan-43	■						■					
28-Feb-43	■						■					
31-Mar-43	■						■					
30-Apr-43	■						■					

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Dates	Substantial Completion Payment	Capital Payments	O&M Payments (Transitway)	O&M Payments (Pembina Highway Underpass)	MMR Payments (Transitway)	MMR Payments (Pembina Highway Underpass)	Escalation Factor	O&M Payments (Transitway)	O&M Payments (Pembina Highway Underpass)	MMR Payments (Transitway)	MMR Payments (Pembina Highway Underpass)	Monthly Payments
		(Nominal Dollars)	(Real Dollars)	(Real Dollars)	(Real Dollars)	(Real Dollars)		(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)
	($)	($)	($)	($)	($)	($)		($)	($)	($)	($)	($)
31-May-43												
30-Jun-43							28(1)(c)(iii)					
31-Jul-43												
31-Aug-43												
30-Sep-43												
31-Oct-43												
30-Nov-43												
31-Dec-43												
31-Jan-44												
29-Feb-44												
31-Mar-44												
30-Apr-44												
31-May-44												
30-Jun-44												
31-Jul-44												
31-Aug-44												
30-Sep-44												

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Dates	Substantial Completion Payment	Capital Payments	O&M Payments (Transitway)	O&M Payments (Pembina Highway Underpass)	MMR Payments (Transitway)	MMR Payments (Pembina Highway Underpass)	Escalation Factor	O&M Payments (Transitway)	O&M Payments (Pembina Highway Underpass)	MMR Payments (Transitway)	MMR Payments (Pembina Highway Underpass)	Monthly Payments
		(Nominal Dollars)	(Real Dollars)	(Real Dollars)	(Real Dollars)	(Real Dollars)		(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)
	($)	($)	($)	($)	($)	($)		($)	($)	($)	($)	($)
31-Oct-44												
30-Nov-44							28(1)(c)(iii)					
31-Dec-44												
31-Jan-45												
28-Feb-45												
31-Mar-45												
30-Apr-45												
31-May-45												
30-Jun-45												
31-Jul-45												
31-Aug-45												
30-Sep-45												
31-Oct-45												
30-Nov-45												
31-Dec-45												
31-Jan-46												
28-Feb-46												

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Dates	Substantial Completion Payment	Capital Payments	O&M Payments (Transitway)	O&M Payments (Pembina Highway Underpass)	MMR Payments (Transitway)	MMR Payments (Pembina Highway Underpass)	Escalation Factor	O&M Payments (Transitway)	O&M Payments (Pembina Highway Underpass)	MMR Payments (Transitway)	MMR Payments (Pembina Highway Underpass)	Monthly Payments
		(Nominal Dollars)	(Real Dollars)	(Real Dollars)	(Real Dollars)	(Real Dollars)		(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)
	($)	($)	($)	($)	($)	($)		($)	($)	($)	($)	($)
31-Mar-46	■						■ 28(1)(c)(iii)					
30-Apr-46	■						■					
31-May-46	■						■					
30-Jun-46	■						■					
31-Jul-46	■						■					
31-Aug-46	■						■					
30-Sep-46	■						■					
31-Oct-46	■						■					
30-Nov-46	■						■					
31-Dec-46	■						■					
31-Jan-47	■						■					
28-Feb-47	■						■					
31-Mar-47	■						■					
30-Apr-47	■						■					
31-May-47	■						■					
30-Jun-47	■						■					
31-Jul-47	■						■					

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Dates	Substantial Completion Payment	Capital Payments	O&M Payments (Transitway)	O&M Payments (Pembina Highway Underpass)	MMR Payments (Transitway)	MMR Payments (Pembina Highway Underpass)	Escalation Factor	O&M Payments (Transitway)	O&M Payments (Pembina Highway Underpass)	MMR Payments (Transitway)	MMR Payments (Pembina Highway Underpass)	Monthly Payments
		(Nominal Dollars)	(Real Dollars)	(Real Dollars)	(Real Dollars)	(Real Dollars)		(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)
	($)	($)	($)	($)	($)	($)		($)	($)	($)	($)	($)
31-Aug-47												
30-Sep-47							28(1)(c)(iii)					
31-Oct-47												
30-Nov-47												
31-Dec-47												
31-Jan-48												
29-Feb-48												
31-Mar-48												
30-Apr-48												
31-May-48												
30-Jun-48												
31-Jul-48												
31-Aug-48												
30-Sep-48												
31-Oct-48												
30-Nov-48												
31-Dec-48												

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Dates	Substantial Completion Payment	Capital Payments	O&M Payments (Transitway)	O&M Payments (Pembina Highway Underpass)	MMR Payments (Transitway)	MMR Payments (Pembina Highway Underpass)	Escalation Factor	O&M Payments (Transitway)	O&M Payments (Pembina Highway Underpass)	MMR Payments (Transitway)	MMR Payments (Pembina Highway Underpass)	Monthly Payments
		(Nominal Dollars)	(Real Dollars)	(Real Dollars)	(Real Dollars)	(Real Dollars)		(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)	(Nominal Dollars)
	($)	($)	($)	($)	($)	($)		($)	($)	($)	($)	($)
31-Jan-49	■						■					
28-Feb-49	■						■ 28(1)(c)(iii)					
31-Mar-49	■						■					
30-Apr-49	■						■					
31-May-49	■						■					
30-Jun-49	■						■					
31-Jul-49	■						■					
31-Aug-49	■						■					
30-Sep-49	■						■					
31-Oct-49	■						■					
30-Nov-49	■						■					

SCHEDULE 6 – PART 2

SUBSTANTIAL COMPLETION PAYMENT DETERMINATION FORM

SCHEDULE 6 – PART 2

SUBSTANTIAL COMPLETION PAYMENT DETERMINATION FORM

A3.   Substantial Completion Payment

A3.1   The City intends to make a Substantial Completion Payment to Project Co at Substantial
Completion. The Proponent shall calculate the Substantial Completion Payment in
accordance with the instructions outlined in Section A4 and A5 of this Schedule 6, Part
2.

Table 3: Substantial Completion Payment

	Amount ($)
Funded by PPP Canada (calculated as per Section A4)	
Funded by Province of Manitoba (calculated as per Section A5)	
Substantial Completion Payment	

A4.   PPP Canada Share of Substantial Completion Payment

A4.1   The PPP Canada agreement requires the determination of eligible and ineligible costs
and the funds received from PPP Canada will only be applied to eligible costs. The
Proponent must break down their expected costs into those that are eligible costs for
PPP Canada funding.

A4.2   Eligible costs that are known to and controlled by Project Co include direct construction
costs incurred up to Substantial Completion, P3 structuring costs and financing costs.
The Proponent shall summarize the Proponent's eligible costs that will be used to
calculate PPP Canada's share of the Substantial Completion Payment.

Table 4: PPP Canada Eligible Cost Determination

Eligible costs	Cost ($)
██████████████████████████████	
████████████████████████	
████████████████████	
28(1)(c)(iii)	

Eligible costs	Cost ($)
██████████████████████████████ ███████████████████████████████ ████████████████████████████ ██████████████████████████████████ █████████████████████████████████ ████████████	
███████████████████████████ █████████████████████████ █████████	
██████████████████████████████████ ███████████████████████████ █████████████████.	
Total eligible costs	

28(1)(c)(iii)

PPP Canada share of Substantial Completion Payment (Lesser of ████ of total eligible costs or ████ million)	

28(1)(c)(iii)

A5.   Province of Manitoba Share of Substantial Completion Payment

A5.1   The Proponent shall calculate the Province of Manitoba's share of the Substantial Completion Payment as the amount equal to:

28(1)(c)(iii)   (a)   ████% of the Proponent's Total Capitalized Cost less of the PPP Canada share of Substantial Completion Payment calculated in Section A4.

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SCHEDULE 6 – PART 3

PRICE ADJUSTMENT ELECTION FORM

SCHEDULE 6 – PART 3

PRICE ADJUSTMENT ELECTION FORM

Price Adjustment Election Form Section 1

Name of Proponent: _____

Does the Proponent wish to participate in the price adjustment process related to changes in Benchmark Rates (YES / NO)	

Proponents electing "YES" above must complete sections below, indicating the applicable financial instruments selected as the basis for the Benchmark Rates in accordance with the instructions set out of Schedule 3, Part 3 of the RFP. Bond yields and swap rates will be provided by the City (a) five Business Days prior to the Benchmarks Information (Part B) Submission Date; and (b) five Business Days prior to the Financial Submission Deadline.

Table 1: Benchmark Rate Bonds and Swaps

GoC Benchmark	Coupon	Maturity	Bid Price	Bid Yield
3 Year				
4 Year	28(1)(c)(iii)			
5 Year				
7 Year				
10 Year				
01-Jun-33				
20 Year				
30 Year				
01-Dec-48				

CAD Swaps					CAD Basis Swap	
Semi-Annual Act / 365 vs 3M BA	**Mid Yield**	**Swap Spreads**	**GoC Yield**		**3M CDOR / 1M CDOR**	**Mid Yield**
2 Year	28(1)(c)(iii)					
3 Year						
4 Year						
5 Year						
6 Year						
7 Year						
8 Year						
9 Year						
10 Year						
12 Year						
15 Year						
20 Year						
25 Year						
30 Year						

BA Futures Act / 365	**Mid Price**
DEC5	28(1)(c)(iii)
MAR6	
JUN6	
SEP6	
DEC6	
MAR7	
JUN7	

* Bond yields and swap rates observed as described in Schedule 3, Part 3 of this RFP.

Benchmarks Information (Part B) Submission Date:

Indicative Short Term Benchmark Rate	
For Senior Debt Base Rate Benchmark	
Weighted Average Maturity:	
GoC Securities Used:	
Weighted Average Rate:	
For Swapped Senior Debt Base Rate Benchmark	
Swap Rate:	
Indicative Long Term Benchmark Rate	
For Senior Debt Base Rate Benchmark	
Weighted Average Maturity:	
GoC Securities Used:	
Weighted Average Rate:	
For Swapped Senior Debt Base Rate Benchmark	
Swap Rate:	
Indicative Reinvestment Base Rate Benchmark Rate	
For GoCs Benchmarks Used	
Weighted Average Maturity:	
GoC Securities Used:	
Weighted Average Rate:	
For Swapped Rate Benchmark Used	
Swap Rate:	

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Financial Submission Deadline:

Initial Short Term Benchmark Rate	
For Senior Debt Base Rate Benchmark	
Weighted Average Maturity:	
GoC Securities Used:	
Weighted Average Rate:	
For Swapped Senior Debt Base Rate Benchmark	
Swap Rate:	
Initial Long Term Benchmark Rate	
For Senior Debt Base Rate Benchmark	
Weighted Average Maturity:	
GoC Securities Used:	
Weighted Average Rate:	
For Swapped Senior Debt Base Rate Benchmark	
Swap Rate:	
Initial Reinvestment Base Rate Benchmark Rate	
For GoCs Benchmarks Used	
Weighted Average Maturity:	
GoC Securities Used:	
Weighted Average Rate:	
For Swapped Rate Benchmark Used	
Swap Rate:	

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Benchmarking Date:

Adjusted Short Term Benchmark Rate	
For Senior Debt Base Rate Benchmark	
Weighted Average Maturity:	
GoC Securities Used:	
Weighted Average Rate:	
For Swapped Senior Debt Base Rate Benchmark	
Swap Rate:	
Adjusted Long Term Benchmark Rate	
For Senior Debt Base Rate Benchmark	
Weighted Average Maturity:	
GoC Securities Used:	
Weighted Average Rate:	
For Swapped Senior Debt Base Rate Benchmark	
Swap Rate:	
Adjusted Reinvestment Base Rate Benchmark Rate	
For GoCs Benchmarks Used	
Weighted Average Maturity:	
GoC Securities Used:	
Weighted Average Rate:	
For Swapped Rate Benchmark Used	
Swap Rate:	

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Price Adjustment Election Form Section 2

Name of Proponent: _____

Does the Proponent wish to participate in the price adjustment process related to changes in Credit Spreads (YES / NO)	

Proponents electing "YES" above must complete Price Adjustment Election Form Section 2 (refer to spreadsheet entitled "Price Adjustment Election Form Section 2 – Senior Credit Spread Benchmark"), in accordance with the requirements set out of Schedule 3, Part 3 of the RFP.