

FORM N: PRICE ADJUSTMENT MECHANISM  
(See B11)

**SUPPLY OF PROPANE AS FUEL; TWO YEAR FLEET TRIAL & TEST OF PROPANE AS AN ALTERNATIVE FUEL**

Prices for items No. 5 and 6 on Form B: Prices are based on Proponent's price adjustment mechanism for the period June 1, 2024 – June 30, 2024:

Reference Benchmark: The Proponent shall identify the Reference Benchmark, or reference index, identify f.o.b. point, and if a third-party report or publication is referenced indicate the data source (example: "Conoco at Winnipeg" or "Propane @ Edmonton – Average of 5 reported by Lasso Information Services Ltd.").

Reference Price: The Proponent shall identify the Reference Price used to calculate the unit price on Form B: Prices (example: "\$392.00/m<sup>3</sup>").  
If the Reference Price is posted in other than Canadian dollars per cubic metre or per litre, the proponent shall identify the currency exchange rates used including index, rate, date and data source (Example: "United States dollar, 1.05682000, Monthly average, daily noon rate, **May 2024**, Bank of Canada").  
If applicable, the Proponent shall identify the conversion factor for the unit of measure, e.g., "US Gal = 3.785 litres").

Date/Time Period: The Proponent shall use the Date/Time Period for which the Reference Prices was reported or calculated as **May 20, 2024**.

Sample Calculation: If the Proponent's proposed Price Adjustment Mechanism is not in accordance with B11.1, the Proponent shall provide a sample calculation demonstrating how prices will be adjusted as the Reference Price changes.