

CANADA LEARNING BOND

WHAT IS IT AND WHY SHOULD YOU SIGN UP?

WHAT IS THE CANADA LEARNING BOND (CLB)?

The Canada Learning Bond is free money offered to families with young children to help them save for their child's university or college education. It is a program offered by the Government of Canada for low-income families.

The money will be deposited into a Registered Education Savings Plan (RESP) account for your child, which can be opened at no cost to your family.

If you apply and qualify, a first investment of \$500 is provided per child, followed by \$100 every year until your child is 15 years of age, for a maximum of \$2000 overall.

Your children might be able to get the Canada Learning Bond if: they were born in the year 2004 or later, and your household income is \$45,000 a year or less.

WHY SHOULD I SIGN UP?

Free money is always a great thing to have and is one of many reasons to sign up for the Canada Learning Bond.

Not only does \$2000 help your child to start saving for school, it has been proven that having an education savings plan can impact your child in very positive ways, including encouraging them to work harder in school and can help motivate them to graduate from high school.

An education savings plan can change the questions from "am I going to go to school?" to "what am I going to study in school?"

HOW DO I APPLY?

We're here to help you through the application process to make it as easy as possible for you and your family.

In order to enroll in the Canada Learning Bond program you will need:

- a bank account or photo ID
- your child's SIN card or birth certificate
- a completed tax return

If you don't have any identification for you or your children, not to worry - our support staff will help you to obtain the identification that you need and will help you start the application process.

WHAT RESOURCES ARE AVAILABLE?

The Winnipeg Boldness Project staff are available to help with any questions you might have throughout this process, as well as our community partners who will walk alongside you throughout this process.

You can contact the following referral partners for more information:

Andrews Street Family Centre
220 Andrews Street
(204) 589-1721
Ask for a Parents Helping Parents staff member

Lord Selkirk Park Resource Centre
271 Dufferin Ave
(204) 415-1147
Ask for Canada Learning Bond support staff

North End Family Centre
(204) 582-7927

Visit www.startmyresp.ca/wpgboldness to begin the sign up process for the Canada Learning Bond

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