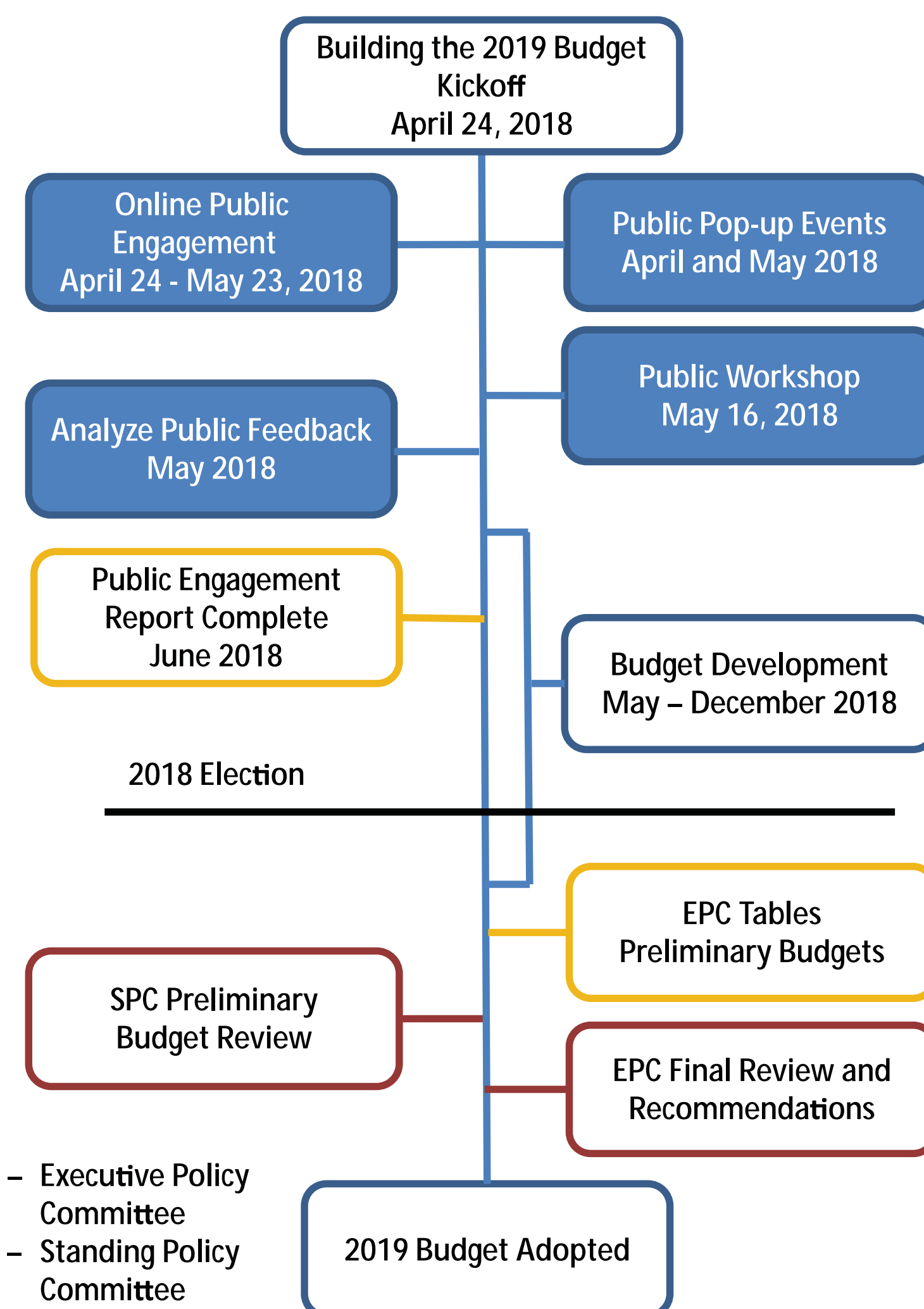
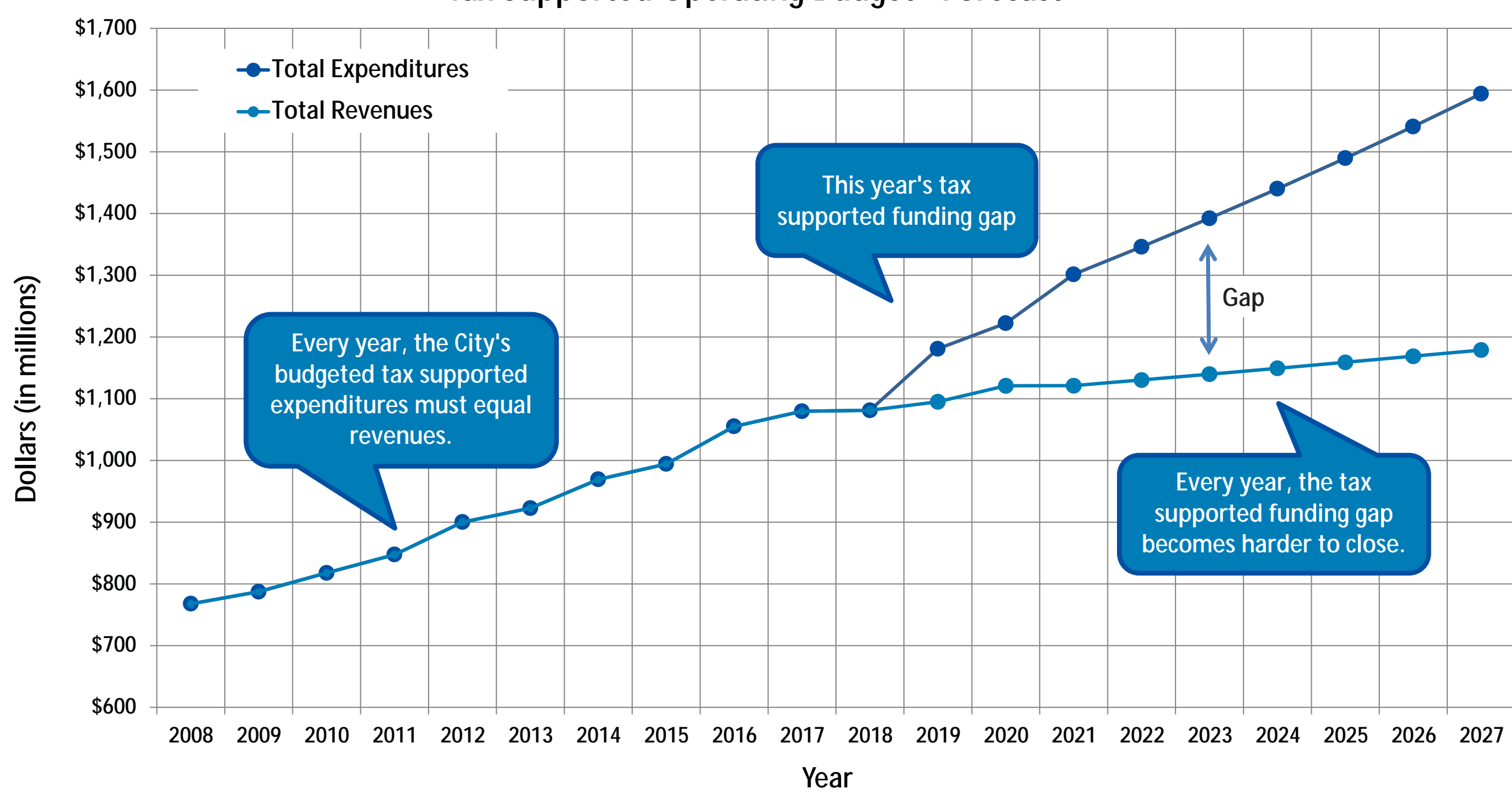


The City of Winnipeg is preparing its annual budget for 2019.

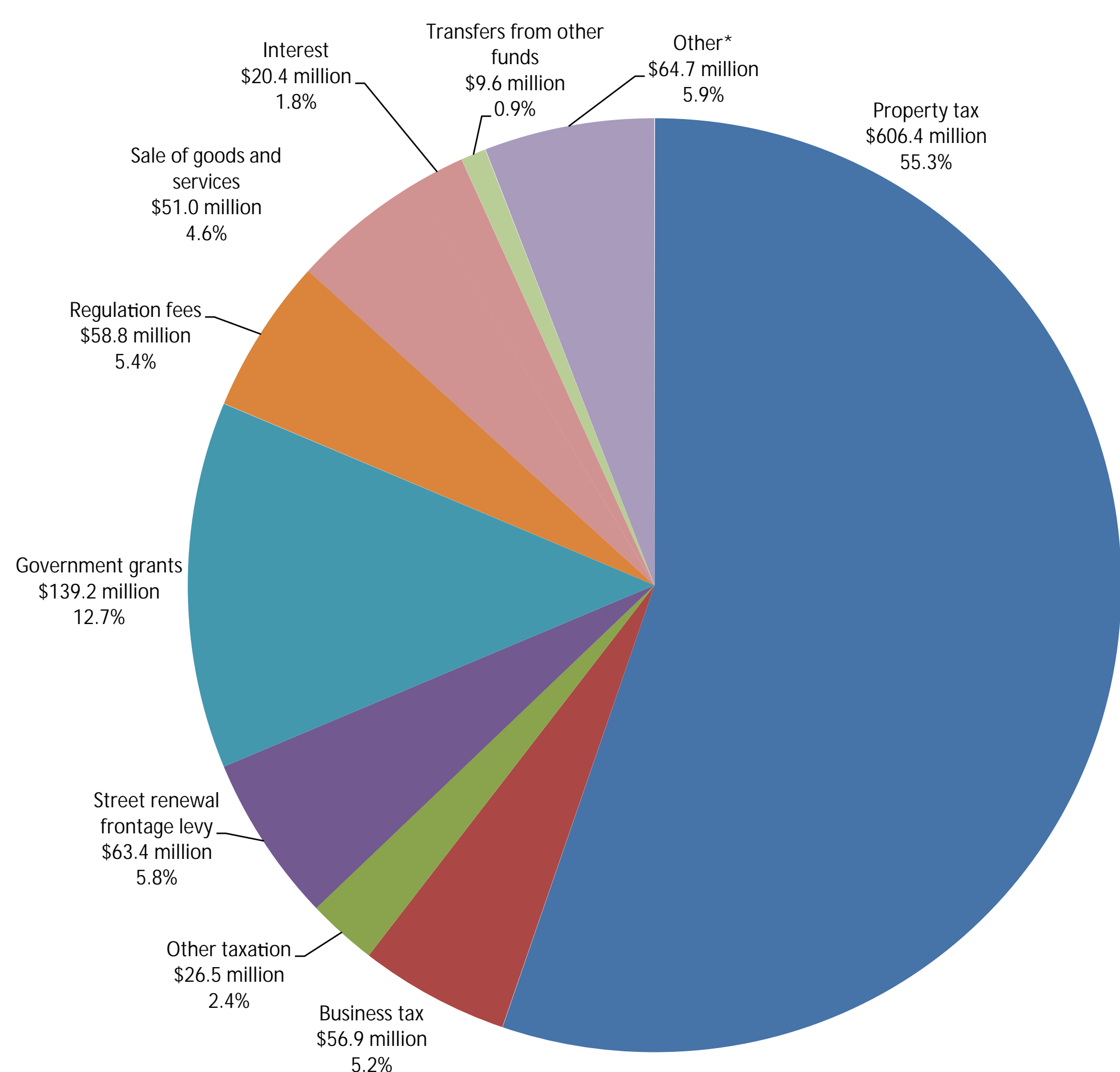
- We are facing a projected shortfall of \$85.9 million in the tax-supported operating budget in 2019 and approximately \$6.9 billion infrastructure deficit over a 10 year capital plan.
- The City's financial challenges cannot be fixed overnight, but we can start with the 2019 budget process.

Tax Supported Operating Budget - Forecast



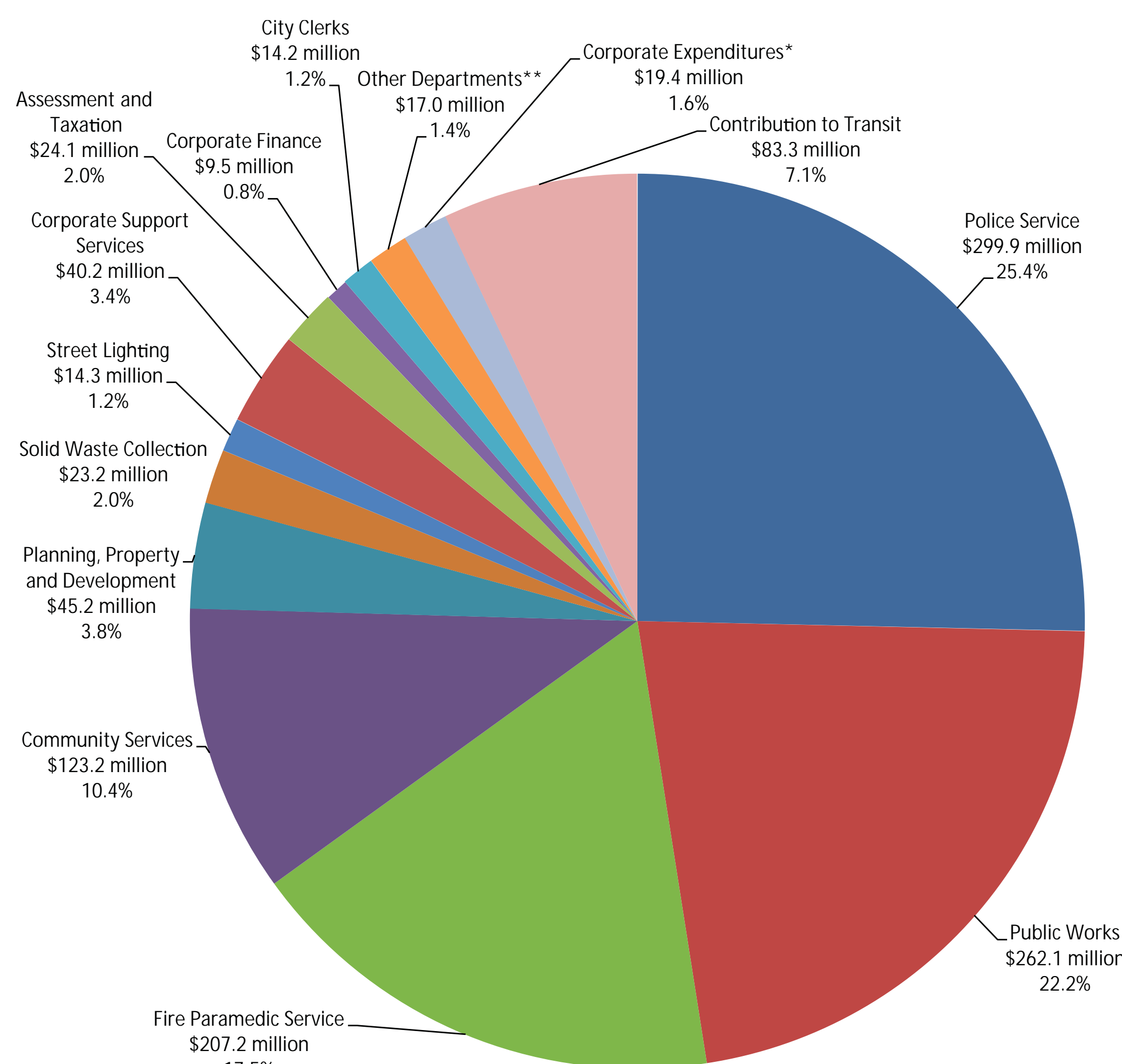
EPC – Executive Policy Committee
 SPC – Standing Policy Committee

2019 Tax Supported Projected Revenue \$1,096.9 million



* Includes dividends from utilities, annual payment from the sale of Winnipeg Hydro and miscellaneous department revenue

2019 Tax Supported Projected Expenditures \$1,182.8 million



* Fixed corporate costs
 ** Includes Chief Administrative Offices, Mayor's Office, Audit, Office of Policy & Strategic Initiatives, Legal Services, Museums