

# CSO SYMPOSIUM

March 5, 2015

Winnipeg, Manitoba

# CONTEXT

Infrastructure investments at this scale can be (should be) transformational

- **10** Underpasses
- **50** Schools
- **4** Major Hospitals

# WHERE DOES IT FIT?

- Drivers for new infrastructure
  - The infrastructure deficit is growing exponentially
  - Resources are limited
  - Ratepayers or taxpayers – same constituency
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- Where does the CSO initiative fit among competing priorities?

# FRAMEWORK FOR COST – BENEFIT ANALYSIS

- Direct economic benefits
- Multiplier effects
- Catalytic impacts
- Where does the CSO initiative fit within this cost benefit curve?

# DIRECT ECONOMIC IMPACTS

- Positive impact on the local construction industry
- Phased in such a way as to maximize local opportunity and minimize the risk of segment hyperinflation
- Reduction in basement flooding risk

# MULTIPLIER EFFECTS

- Conference Board of Canada - 1.16:1 return on infrastructure investment (includes spin-off benefits)
- Spin-offs from increased employment (the till to till effect)
- Societal benefits (e.g. increased recreation opportunities)

# CATALYTIC OPPORTUNITIES

- Incubator for entrepreneurship and innovation
- Leadership opportunity for Winnipeg?
- Improve our ability to “win the war for talent”